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## Eddid Financial Secures Hong Kong Regulator's Nod for Digital Asset Services

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Eddid Securities and Futures, a subsidiary of Eddid Financial, has received official approval from the Hong Kong Securities and Futures Commission (SFC) to offer digital asset deposit and withdrawal services, according to a recent regulatory update.

This authorization marks a significant milestone for the financial firm, as it moves closer to launching a broader suite of digital asset services. With the approval in place, Eddid can

now facilitate customer transactions involving stablecoins and tokenized assets under Hong Kong's evolving virtual asset regulatory framework.

The SFC's green light positions Eddid among a select group of licensed entities allowed to directly handle client funds in digital asset form, which is a key requirement for offering regulated trading and custody solutions in the region.

Industry watchers view the development as a step toward Hong Kong's vision of becoming a global hub for compliant digital finance. The move may also open doors for institutional investors to engage more actively with regulated crypto products.

Eddid Financial has yet to release a public statement outlining a launch timeline for stablecoin or tokenized asset trading, but market participants expect further announcements in the near future.