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Bitcoin Steady at \$119K as U.S. Buys, Germany Sells|

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Bitcoin held firm near the \$119,000 mark in early Asian trading, demonstrating resilience as the United States increased its holdings and Germany continued large-scale sales.

In recent weeks, Germany has actively offloaded significant amounts of Bitcoin. The government has reportedly transferred tens of thousands of Bitcoins to exchanges and market makers, selling over \$2 billion worth so far. Analysts suggest the move is aimed at either capitalizing on high prices or addressing fiscal needs amid economic pressure.

Meanwhile, the United States appears to be taking the opposite approach. Blockchain data shows that U.S. government wallets have grown, primarily through asset seizures tied to cybercrime and financial fraud. These assets are typically held for extended periods by agencies such as the Department of Justice before any decision to sell is made.

This divergence in strategy comes at a time when Bitcoin is trading near its all-time high. It is showing notable strength amid macroeconomic uncertainty and shifting global regulations. Despite Germany's sales creating short-term selling pressure, Bitcoin has managed to maintain its value, partly supported by ongoing institutional and governmental interest.

The contrast also underscores a broader inconsistency in how global governments approach cryptocurrency. While some view it as a risk to be minimized, others are treating it as a long-term asset or strategic reserve.

As Bitcoin remains a key player in global finance, attention is now turning to whether other governments will follow Germany's lead in selling or align more closely with the U.S. in holding or acquiring digital assets.