

OpenVoiceNews Pakistan

Transparent. Unbiased. Yours.

XRP Poised for Breakout as ETF Momentum Builds

August 7, 2025

– Categories: Crypto



XRP remains firmly positioned at \$2.98, showing a modest but telling +0.78% daily gain amid rising institutional interest and growing regulatory anticipation. Backed by strong technical indicators and a recent \$214 billion Exchange-Traded Fund (ETF) filing by Japan's SBI Holdings, XRP appears to be in a healthy consolidation phase before a potential breakout, assuming broader market conditions remain favorable.

Currently, XRP trades above its key 50-day (\$2.81), 100-day (\$2.60), and 200-day (\$2.35) Exponential Moving Averages (EMAs), signaling a resilient bullish structure. The only short-

term barrier lies at the 20-day EMA of \$3.02, a level that, if breached, could open the door for an accelerated upward move.

The Relative Strength Index (RSI), standing at 50.61, reflects neutral momentum, leaving considerable room for upward movement without triggering overbought conditions. Meanwhile, the Moving Average Convergence Divergence (MACD) indicator shows mixed signals, with the line currently below zero at -0.0557, but the histogram turning positive at 0.1023, often a precursor to bullish momentum building.

Institutional accumulation seems to be underway, with 79.32 million XRP traded during this phase of price consolidation. The Average True Range (ATR) at 2.20 reflects high volatility, indicating the potential for sharp price action as key events approach.

XRP's broader price movement in 2025 adds historical context to its current position. After hitting \$3.40 in January, the digital asset corrected to \$1.17 in February and stabilized between \$2.18 and \$2.21 through the spring. A strong July rally took it back up to \$3.10, and August now sees the asset trading tightly between \$2.70 and \$3.00, a constructive sign of strength, not weakness.

From a technical standpoint, immediate support sits at \$2.90, just above the 50-day EMA, providing a safety net should there be short-term selling pressure. On the resistance side, surpassing \$3.02 could trigger upward momentum toward the \$3.10 and \$3.40 levels, matching previous highs.

The ETF filing by SBI Holdings, one of Japan's most influential financial institutions, adds significant weight to the bullish case for XRP. The proposed fund, which would combine Bitcoin (BTC) and XRP, is valued at an estimated \$214 billion and could attract considerable institutional capital into XRP, pending approval.

On the regulatory front, market participants are closely watching the U.S. Securities and Exchange Commission (SEC) as a decision on broader crypto regulations looms. While delays and uncertainty continue to cloud the space, XRP's technical resilience and growing global acceptance suggest it may weather the turbulence better than many of its peers.

In summary, XRP's consolidation near \$3.00, paired with strong technical backing and fresh institutional interest, positions it as a front-runner for a breakout, assuming positive news flows from regulators and ETF developments continue to build.