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Shruti Pai, Wife of Manipal Group's Ranjan Pai, Buys ₹64 Crore Luxury Duplex in Bengaluru

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Shruti R. Pai, wife of Manipal Education and Medical Group (MEMG) Chairman Ranjan Pai, has purchased an ultra-luxury duplex apartment in Bengaluru's upscale Jayamahal Extension for ₹64 crore. The transaction was registered earlier this month, according to official property registration documents accessed by real estate data platform Zapkey.

The deal places the property among the most expensive residential transactions in Bengaluru so far this year. The duplex, located in one of the city's most sought-after neighborhoods, reflects continued demand for premium real estate by high-net-worth individuals in India's southern tech capital.

While the exact details of the property remain private, the residence is believed to feature expansive interiors and modern amenities consistent with luxury-grade housing in the Jayamahala Extension area. Known for its quiet surroundings, green spaces, and central location, Jayamahala Extension has become a favored destination for top industrialists, business families, and professionals seeking privacy and exclusivity.

Real estate analysts note that the transaction highlights continued confidence in the high-end residential segment, particularly in prime Bengaluru neighborhoods. "This acquisition by the Manipal Group's promoter family reinforces the resilience and attractiveness of Bengaluru's luxury housing market," one analyst said.

Shruti Pai and Ranjan Pai have not issued a public comment regarding the transaction. However, the purchase is reported to be a personal investment, with no direct connection to the operational activities of the Manipal Group.

Ranjan Pai is a well-known entrepreneur and investor, widely recognized for expanding the Manipal Group's presence in education and healthcare. The Pai family has also made strategic investments in the real estate sector in the past.

With demand for luxury housing remaining strong, especially among end-users in metro cities, high-value deals such as this one are seen as a signal of the sector's continued growth. Property experts say that buyers in this segment prioritize privacy, prime location, and long-term value, all of which Jayamahala Extension is known to offer.