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## Pakistan Stock Exchange Soars to Record High with Military Support for Economic Growth

July 23, 2025

– Categories: Defence & Security



The Pakistan Stock Exchange (PSX) surged to an unprecedented peak on July 21, 2025, fueled by robust investor confidence following assurances from the military leadership, particularly Army Chief Field Marshal Asim Munir, to bolster economic progress. The KSE-100 Index, the benchmark for the PSX, climbed 1,202.03 points, a 0.87% increase, closing at a record 139,419.61, driven by optimism from political stability and anticipated corporate earnings.

This historic rally followed a pivotal meeting on July 20, 2025, where Field Marshal Munir met with prominent business leaders from organizations like the All Pakistan Textile Mills Association (APTMA), the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), and the Lahore Chamber of Commerce and Industry (LCCI). While the military has not officially confirmed the meeting, its widespread coverage by major Pakistani media outlets sparked a wave of market enthusiasm. Ahsan Mehanti, CEO of Arif Habib Commodities, noted, “Stocks closed at a new all-time high after business leaders’ meetup with Field Marshal Asim Munir assured military’s support for economic progress”. This assurance resonated deeply with investors, who see the military’s backing as a stabilizing force in Pakistan’s volatile economic landscape.

The market’s bullish sentiment was further reinforced by the ruling coalition’s political victories, including securing a two-thirds majority in the Senate following the Khyber-Pakhtunkhwa assembly elections. This political stability, combined with expectations of monetary easing by the State Bank of Pakistan (SBP), fueled trading volumes that surpassed 627 million shares. Heavyweight stocks like Engro Corporation (ENGROH), Habib Bank Limited (HBL), and Fauji Fertilizer Company (FFC) were among the top performers, contributing significantly to the index’s gains. Investors are also buoyed by the prospect of strong corporate earnings, which could further propel the PSX.

Pakistan’s economic trajectory, long hampered by fiscal challenges and external pressures, appears to be gaining momentum. The military’s proactive role in economic stabilization, coupled with strategic political advancements, signals a promising outlook. As the nation navigates global uncertainties, this surge in the PSX reflects a

renewed sense of confidence in Pakistan’s economic potential, driven by institutional support and market resilience.