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Senate Briefed on EOBI Data, Hiring and Property Reforms

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The Senate has been briefed on key developments related to the management of government-owned properties, as part of Prime Minister Shehbaz Sharif's reform agenda aimed at enhancing transparency, efficiency, and maximizing the value of public assets in Pakistan's real estate sector.

Officials provided an update on the current status of federal government property holdings across the country. This includes an ongoing effort to maintain a centralized and updated record of all government-owned land and buildings. The government is working to identify

underutilized and vacant properties with the goal of improving their management, reducing waste, and unlocking their commercial potential.

Proper documentation and strategic use of these assets are expected to increase government revenues by promoting better leasing, sale, or development of surplus properties. Experts believe that effective management of public real estate can help stimulate the broader property market, create opportunities for private investment, and contribute to economic growth.

The briefing also highlighted plans to develop government properties in a way that supports urban development and infrastructure projects. By leveraging these assets, the government aims to address issues such as urban sprawl, housing shortages, and the need for commercial spaces in key cities.

Alongside property management reforms, the Senate was informed about progress in other areas of governance, including reforms in the Employees' Old-Age Benefits Institution (EOBI) and the introduction of merit-based recruitment in public service. While these are vital for overall administrative efficiency, the focus on government real estate signifies a direct effort to optimize physical assets that can influence Pakistan's urban and economic landscape.

Senators expressed support for these initiatives, emphasizing the importance of transparency and accountability in managing public properties. They noted that improving asset utilization could enhance public sector finances and boost confidence among investors and developers in the real estate market.

This emphasis on better government property management aligns with the broader reform agenda to modernize Pakistan's administrative framework and promote sustainable economic development. As these reforms advance, their impact on the real estate sector will be crucial in shaping urban growth and public resource management across the country.