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## Bitcoin May Surge 15% to \$138K, Charts and Cycles Show

July 14, 2025

– Categories: Crypto



*Bitcoin could be on the verge of a significant short-term rally, as historical market cycles and current technical charts point to a possible 15% price surge toward the \$138,000 mark.*

Analysts say Bitcoin (BTC) is showing familiar signs seen during past bull markets, suggesting another breakout may be imminent. If current trends hold, BTC could rise to around \$138,000 in the near term, continuing its momentum in the ongoing bullish cycle.

This outlook is based on a review of past market behavior and technical patterns that often precede major price moves. Analysts note that Bitcoin's recent performance closely resembles previous cycle structures, particularly those leading up to past all-time highs.

Historically, Bitcoin follows a recurring pattern: accumulation, breakout, consolidation, and then rally. Current data suggests the cryptocurrency may now be entering the rally phase, a period when prices often accelerate after a stretch of sideways movement.

Technical indicators support this bullish view. Key support levels remain intact, while momentum signals such as the Relative Strength Index (RSI) are trending positive. Volume patterns and moving averages also suggest continued upward pressure.

Market sentiment has also strengthened due to several external factors. These include rising institutional interest, anticipation around spot Bitcoin exchange-traded funds (ETFs), and a supportive macroeconomic backdrop that features potential interest rate cuts by central banks. Combined with bullish on-chain data, these conditions have created a more optimistic outlook for Bitcoin.

The Bitcoin halving cycle also adds weight to this forecast. The most recent halving event in April 2024 has historically set the stage for upward moves within 12 to 18 months. This timing aligns with current projections and supports expectations for further price growth.

Still, analysts caution that the cryptocurrency market remains highly volatile. Sudden regulatory shifts, macroeconomic shocks, or geopolitical developments could quickly alter price dynamics.

In summary, Bitcoin appears well-positioned for a potential 15 percent gain, possibly reaching \$138,000 if market conditions continue to align. With technical signals, historical cycles, and investor sentiment pointing in the same direction, the coming weeks could be pivotal for the world's largest digital asset. Traders and investors will be watching closely to see if history repeats itself.