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XRP, Cardano, Worldcoin See Global Crypto Gains

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The global cryptocurrency market has experienced renewed optimism after Bitcoin recently surged to an all-time high of \$122,838 before correcting by around 5%. Despite this pullback, the broader crypto market rose 3% over the past 24 hours, reaching a total valuation of \$3.9 trillion.

Several major altcoins are also gaining traction. Notably, XRP, Cardano (ADA), and Worldcoin (WLD) have each shown strong price activity as investor confidence returns. This uptick coincides with regulatory developments in the United States. The Securities and

Exchange Commission (SEC) recently introduced “Project Crypto,” a proposed overhaul of securities laws aimed at clarifying rules for digital assets.

XRP: Institutional Activity and Technical Breakouts

Ripple’s XRP has been one of the standout performers. On July 18, the token reached a new high of \$3.65, surpassing its previous 2018 record. While it has since corrected to around \$3.08, the coin has gained 4.4% in the past 24 hours. XRP’s rapid transaction speeds and low fees make it popular for cross-border banking transactions. It has received institutional recognition, including from the United Nations.

A major U.S. court ruling in 2023 found XRP’s retail sales did not qualify as securities. This legal clarity contributed to the token’s 494% gain over the past year, compared to Bitcoin’s 103% increase. Technical indicators suggest continued upward momentum, with a Relative Strength Index (RSI) of 54 and strong support near the \$3.00 level.

Cardano: Eco-Friendly Blockchain Eyes Recovery

Cardano has rebounded by 32% in the last month, supported by bullish technical signals and renewed institutional interest. Created by Ethereum co-founder Charles Hoskinson, Cardano emphasizes energy efficiency through its Proof-of-Stake (PoS) model.

Currently priced around \$0.77, ADA saw a 6.4% rise in 24 hours. Projections suggest resistance near \$1.15, with potential to reach \$3.09 by year-end if favorable conditions continue. Cardano is also among cryptocurrencies reportedly considered for a hypothetical U.S. crypto reserve, mentioned by public figures including Donald Trump.

Worldcoin: Growth Amid Scrutiny

Worldcoin has gained global attention due to its controversial biometric registration model. Individuals must verify their identity via an iris-scanning device called the “Orb” to receive tokens. Despite early privacy concerns, the project claims nearly 15 million users across 160 countries.

While Worldcoin’s price is currently below its previous highs, recent chart patterns suggest a potential upward move. Market sentiment is also influenced by expectations around OpenAI’s upcoming GPT-5 release, as both projects are linked to CEO Sam Altman.

Other Developments

A new presale token, Snorter (\$SNORT), built on Solana, has raised \$2.8 million and aims to integrate crypto trading tools into Telegram. While early interest is notable, its market performance remains to be seen.