

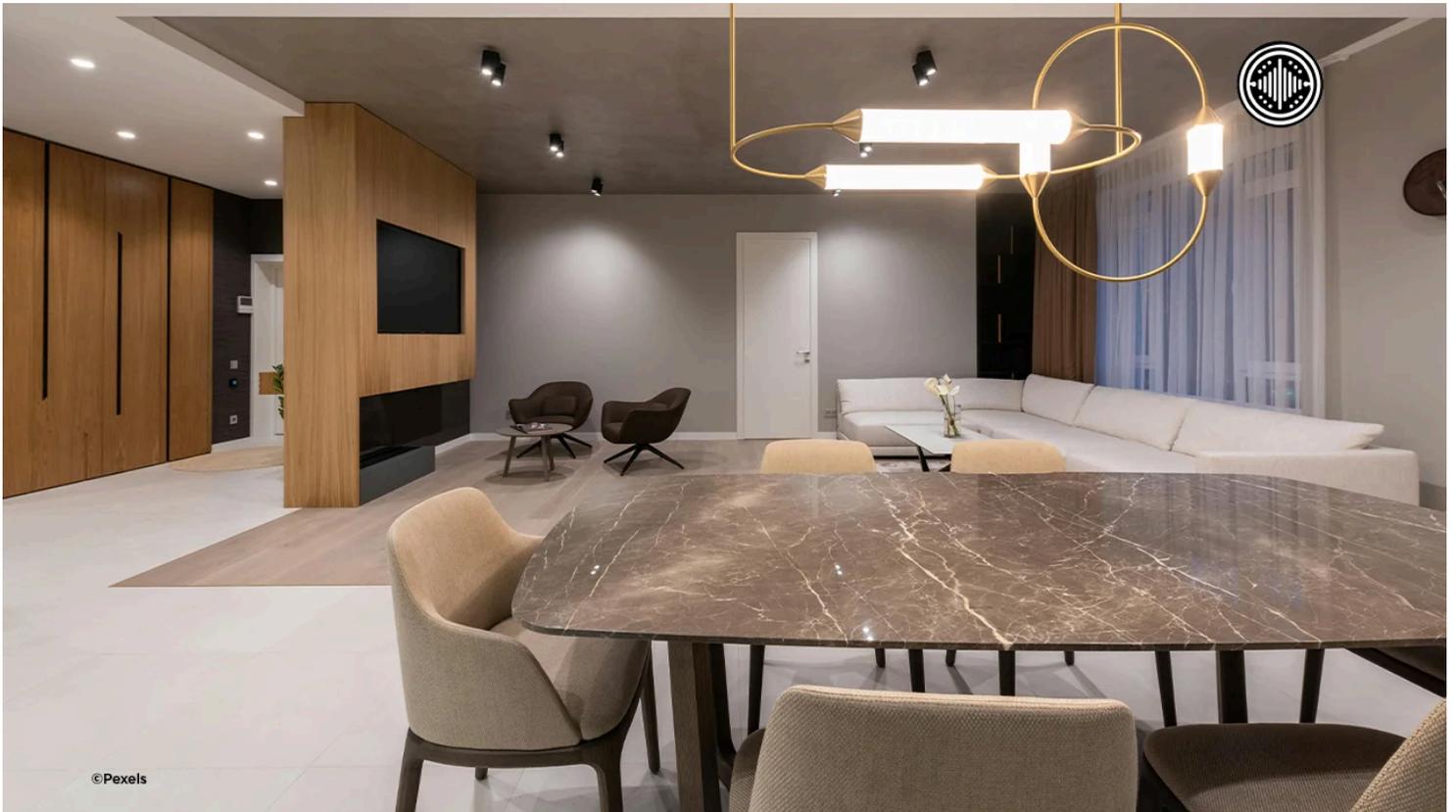
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Angel One Founder's Son Sells Mumbai Flat for ₹52.48 Crore, Earns 87% Return in Two Years

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– Categories: Real Estate



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Vinay Dinesh Thakkar, the son of Angel One's founder and chairman, Dinesh Thakkar, has sold a luxury apartment in Mumbai's Andheri West for ₹52.48 crore. The transaction delivered an impressive 86.7 percent return in just over two years.

The property is located on the 25th floor of the Atlantis project, a high-rise development by Transcon Developers. Vinay had purchased the flat in March 2023 for ₹28.11 crore. According to registration documents accessed by property platform Zapkey, the apartment was sold on June 20, 2025.

The flat features a carpet area of 3,891 square feet, a balcony measuring 409 square feet, and includes four parking spots. Based on the sale value, the carpet area rate works out to approximately ₹1.4 lakh per square foot.

The capital appreciation over the holding period translates to a compound annual growth rate (CAGR) of 29.4 percent. Such returns highlight the growing demand and investment potential of Mumbai's luxury residential segment.

Real estate experts note that properties in premium locations like Andheri West continue to attract high-net-worth buyers, thanks to the blend of urban connectivity, luxury amenities, and potential for significant capital gains.