

DigitalX Welcomes Passage of U.S. Genius Act as Defining Moment for Global Crypto Adoption

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— Categories: Crypto



In a major development for the global digital asset industry, the U.S. The Senate has passed the Genius Act, a landmark piece of legislation that introduces the first federal framework for regulating stablecoins. Australian digital asset investment firm DigitalX (ASX:DCC) has praised the bill as a significant step toward mainstream institutional adoption of cryptocurrencies worldwide.

“This is a landmark moment for the cryptocurrency industry,” said Alex Nagorskii, Portfolio Manager at DigitalX. “We view it as a pivotal step in the journey toward the full integration of digital assets into the global financial system.”

The legislation provides long-awaited regulatory clarity by establishing a one-to-one reserve requirement for U.S.-issued stablecoins ensuring that each digital dollar is fully backed by a corresponding fiat reserve. In addition, it mandates compliance with anti-money laundering (AML) regulations and other core financial safeguards. The bill now moves to the House of Representatives for further consideration.

Nagorskii highlighted that the framework brings much-needed certainty to a sector that has, until now, operated in a fragmented and often ambiguous regulatory environment.

“This legislative clarity significantly reduces the regulatory uncertainty that has historically limited broader institutional engagement with decentralised finance,” he noted. “It is the kind of foundational progress that fosters innovation and attracts long term investment.”

The global stablecoin market currently exceeds \$240 billion in value and continues to expand. With major corporations including Visa, Mastercard, Amazon, and Walmart actively exploring use cases, the Genius Act is expected to catalyse further growth and accelerate stablecoin adoption across industries.

Importantly, the legislation positions the United States as a leader in shaping the future of digital finance. It reinforces the government’s intent to maintain the U.S. dollar’s relevance in the digital economy while encouraging responsible innovation within a regulated framework.

“The Genius Act sends a clear message: the U.S. is ready to lead in digital asset regulation,” said Nagorskii. “This unlocks the potential for corporate treasuries, asset managers, and superannuation funds to engage with the sector in a compliant and scalable manner.”

DigitalX believes it is strategically positioned to benefit from this shift. The company operates Australia’s first spot Bitcoin ETF (ASX: BTXX), manages a growing digital asset treasury, and continues to expand its blockchain infrastructure footprint through strategic partnerships.

“As regulation continues to evolve globally, the barriers that have held back institutional capital are beginning to fall,” Nagorskii added. “This is no longer about speculation, it’s about the long-term role digital assets will play in the future of finance.”

