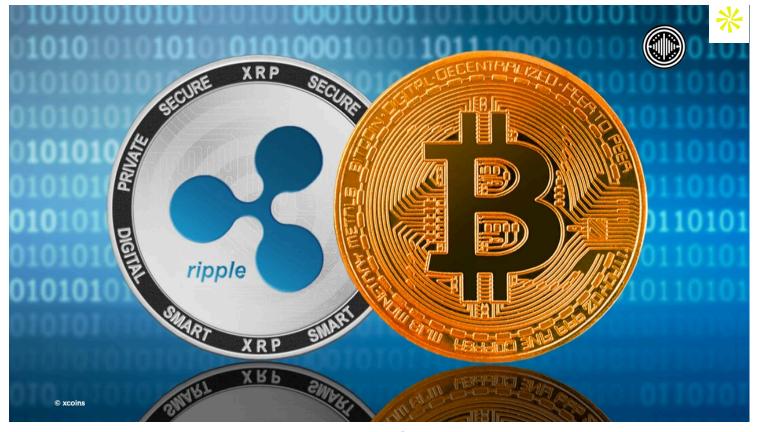
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## Bitcoin Faces \$100K Test as XRP Struggles

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Bitcoin has recently traded below its 50-day moving average and is testing support near the \$110,000 level. Some technical analysts caution that failure to maintain support around \$108,000 to \$110,000 could expose Bitcoin to further declines toward the \$100,000 region. A break below \$108,000 may trigger a downward move toward approximately \$96,000, based on common chart patterns and weakening momentum indicators.

Macroeconomic concerns including weak job creation, sluggish credit growth, and tariff-related uncertainty have added pressure on the broader crypto market. These factors are contributing to shifts in market sentiment as Bitcoin navigates its current consolidation range.

Derivative market data shows Bitcoin's open interest has declined alongside its price. Analysts typically view this as a neutral-to-bearish signal when combined with fading momentum. Meanwhile, miner reserves have increased slightly, suggesting some mining operators may be holding Bitcoin instead of selling. This behavior may reflect strategic positioning, though its broader market impact remains limited.

XRP, another widely traded digital asset, continues to struggle in maintaining gains. Technical indicators show XRP facing resistance near key price levels, while its support appears to rest around the \$2.00 to \$2.01 range. Patterns such as symmetrical triangles and previous support zones define this consolidation phase.

Despite the price pressure, XRP futures open interest remains elevated. Current levels indicate continued participation from leveraged traders, although trading volume remains moderate. This suggests a cautious stance among market participants awaiting clearer directional cues.

While broader cryptocurrency markets remain volatile, the performance of major assets like Bitcoin and XRP offers insight into investor sentiment and potential near-term movements. Both assets are hovering near important technical thresholds, and their ability to hold or break these levels could influence broader trends in digital asset markets.

Overall, traders and investors are closely monitoring whether current price levels lead to continued consolidation or signal the start of deeper corrections. The market remains reactive to both technical indicators and external macroeconomic developments, with volatility likely to persist in the short term.

