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US Dollar Dips Slightly vs PKR on July 31, 2025

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— Categories: Finance



On July 31, 2025, the Pakistani Rupee (PKR) edged up against the United States Dollar (USD) in the interbank market, closing at Rs282.87, an 8-paisa or 0.03% gain from the previous day's rate of Rs282.95, according to the State Bank of Pakistan (SBP). The modest appreciation reflects steady remittance inflows and government efforts to stabilize the currency, per Pakistan Observer.

The PKR's slight strengthening follows a volatile July, with the USD peaking at Rs285.75 on July 14 and dipping to Rs282.80 on July 31, as reported by Wise.com. The open market saw the USD at Rs285.1–285.6, per posts on X by @RehmanEnterpris, indicating a tighter spread than earlier in the month. Pakistan's foreign exchange reserves, bolstered by \$38.3 billion in remittances for fiscal year 2024-25, up 26.6% year-on-year, supported

the rupee's resilience, according to SBP data. Finance Minister Muhammad Aurangzeb, in a Geo.tv interview, attributed the stability to prudent fiscal policies, stating, "A stronger rupee keeps inflation in check for our citizens."

The USD's minor retreat aligns with global oil price declines, reducing import pressures, as noted by Profit by Pakistan Today. However, currency dealers cited by The Express Tribune cautioned that speculative trading persists, with some retailers charging Rs286–287 in urban centers like Karachi. The SBP's tight monetary oversight, including a 19.5% policy rate, has curbed volatility, per Business Recorder. Over the past six months, the USD-PKR rate averaged Rs281.18, reflecting relative stability despite a yearly high of Rs293.34 on March 10, per exchangerates.org.uk.

Analysts project the USD-PKR rate to hover between Rs282.50 and Rs284.00 in August, assuming stable global markets, according to Pakistan Observer. Public sentiment on X, as seen in posts by @FXRatesNow, showed the USD at Rs283.68 on July 31, highlighting active market monitoring. This marginal PKR gain underscores Pakistan's ongoing efforts to fortify its economy against external pressures, benefiting households reliant on dollar-based transactions.