

XRP Falls 10% but All-Time High Still in Sight, Says Bitpanda Executive

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Despite a sharp 10% decline in XRP's value over the past 24 hours, the Ripple-associated cryptocurrency remains poised for a potential rebound towards its 2018 all-time high of £2.90, according to a senior crypto executive. Lukas Enzersdorfer-Konrad, deputy CEO of Bitpanda, told Cointelegraph on Wednesday, "While it's challenging to predict precise price levels in such a volatile market, a push beyond the current all-time high wouldn't be

surprising if market conditions stay supportive and capital continues to flow from Bitcoin into altcoins.”

XRP hit a year-to-date peak of £2.76 last Friday but is currently trading at £2.42, down 10.20% in the last 24 hours, according to Nansen data. Enzersdorfer-Konrad cautioned that XRP’s performance hinges on the broader altcoin market maintaining its momentum. “Short-term price movements for XRP will depend on whether the current enthusiasm for altcoins persists,” he said. The CoinMarketCap Altcoin Season Index recently shifted from “Bitcoin Season” to “Altcoin Season” on Sunday, signalling growing investor interest in altcoins. Meanwhile, Bitcoin’s market dominance has fallen 5.41% over the past 30 days, a trend often interpreted as capital rotating into alternative cryptocurrencies like XRP.

Enzersdorfer-Konrad noted that XRP is “highly sensitive” to broader altcoin sentiment and regulatory developments. “If liquidity remains robust and confidence in altcoins holds, there’s potential for further upward momentum,” he said. He added that the sustainability of XRP’s gains will depend on whether momentum spreads across other altcoins or remains concentrated. Crypto analyst Dom recently suggested XRP could climb to between £5.30 and £7.57, depending on the strength of the broader market rally.

XRP is currently holding above its 50-day exponential moving average, a technical indicator that supports a bullish outlook. Its relative strength index (RSI) has also settled into neutral territory around 50, indicating that the asset is neither overbought nor oversold, according to Cointelegraph.

The recent crypto market surge has attracted not only investors but also fraudsters. Ripple CEO Brad Garlinghouse warned on Wednesday via X that scammers are hijacking YouTube accounts to impersonate Ripple’s official channel, promoting fake “XRP giveaway” scams. “Like clockwork, with market rallies, scammers ramp up their attacks on the crypto community.

An X user, XtinaRP, highlighted one such scam on Tuesday, noting that fraudsters were using a YouTube account with 176,000 subscribers to promote a fake 100 million XRP giveaway, falsely claiming Ripple’s sponsorship. “This one looks very convincing. Stay cautious!” XtinaRP warned. Ripple’s official YouTube account, with over 81,000 subscribers, has been targeted in similar schemes before. In April 2021, Ripple sued YouTube over impersonators, though the lawsuit was dropped after both parties agreed to tackle the issue collaboratively.

The crypto market's recent gains, with Bitcoin up over 7% to £90,000 and Ether surging 31% to £2,758 in the last 14 days, have fuelled a wave of scams. Losses from crypto fraud reached a record £1.59 billion in the first half of 2025, surpassing the £1.51 billion recorded in 2022, according to industry reports. Security firm Scam Sniffer reported on Monday that Google searches for crypto firms often display scam ads at the top of results, urging users to avoid relying on search engines for crypto-related navigation.

As XRP navigates its volatile path, investors are advised to remain vigilant, both of market trends and the growing threat of scams exploiting the crypto boom.