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Federal Government Cuts Diesel Prices in Pakistan

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– Categories: Finance



The federal government of Pakistan announced on Friday a significant reduction in the price of high-speed diesel (HSD), lowering it by Rs12.84 per litre. The move brings the HSD price down to Rs272.99 per litre from the previous Rs285.83 per litre. Petrol prices, however, will remain unchanged at Rs264.61 per litre for the upcoming fortnight.

The new pricing structure, issued by the Finance Division, is based on recommendations from the Oil and Gas Regulatory Authority (OGRA) and other relevant ministries. The revised rates will take effect from August 16 and remain in place for the next 15 days.

Alongside diesel, the government has also reduced the prices of other petroleum products. Superior kerosene oil (SKO) will now cost Rs178.27 per litre, a decrease of Rs7.19 from the previous Rs185.46. Similarly, light diesel oil (LDO) has been reduced by Rs8.20, bringing the price down from Rs170.36 to Rs162.37 per litre.

According to officials, these adjustments are part of the government's routine review of petroleum pricing, which considers global oil market trends, currency fluctuations, and domestic supply conditions. The revisions aim to mitigate the impact of international oil price volatility on Pakistani consumers while ensuring continued supply stability.

The recent cuts in diesel and other fuel prices come amid ongoing efforts to manage inflation and support economic stability. Diesel is a key fuel for transportation, agriculture, and industrial sectors, making this reduction particularly significant for both businesses and ordinary citizens.

Experts say that while petrol prices have been held steady, diesel price cuts could provide temporary relief to transport operators, farmers, and industries that rely heavily on high-speed diesel. However, they also caution that global oil price trends could prompt further adjustments in the coming months.

The Finance Division has emphasized that all changes in petroleum pricing are made transparently and by OGRA recommendations, ensuring alignment with Pakistan's broader energy policy and economic strategy. Citizens are advised to stay informed through official notifications to avoid misinformation regarding fuel costs.

The government's decision is expected to affect logistics, transport, and agricultural costs positively, potentially easing pressures on consumers and businesses ahead of the upcoming period.