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SpaceX Breaks Three-Year Silence With \$153 Million Bitcoin Transfer.

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In a rare and significant development, SpaceX has reemerged on the cryptocurrency stage by moving a sizable chunk of its Bitcoin holdings. On July 22, 2025, a Bitcoin wallet linked to Elon Musk's aerospace company transferred 1,308 BTC, worth about \$153 million at current valuations, to a previously inactive address. According to blockchain data from Arkham Intelligence, this transaction marks the wallet's first activity since June 2022, ending three years of dormancy.

This transfer appears to be a carefully planned internal operation rather than a rushed decision. Observers noted a small test transaction, less than 0.001 BTC, sent moments before the larger move, likely intended to verify the destination address. The main transfer shifted the Bitcoin from a long-used wallet to a cold storage address, indicating a possible security-driven restructuring of SpaceX's crypto assets.

Before this, the last known outbound transaction from this wallet was in June 2022, when roughly 3,505 BTC, valued then at \$102 million, was moved to Coinbase. Since that time, the wallet had remained untouched, making this renewed activity a noteworthy pivot in SpaceX's digital asset management.

Despite the transfer, SpaceX's Bitcoin reserves remain substantial. Arkham Intelligence reports that the company still holds approximately 6,977 BTC, equivalent to around \$815 million at mid-2025 prices, placing it among the largest corporate Bitcoin holders alongside firms like MicroStrategy and Tesla. Tesla, also owned by Musk, holds about 11,509 BTC, bringing the combined crypto holdings of Musk's companies to more than \$2 billion, largely acquired at an average cost near \$32,000 per Bitcoin.

Industry experts speculate this movement may be part of a broader strategy to optimize the custody and security of SpaceX's digital assets, especially in light of Bitcoin's recent price surge. The cryptocurrency peaked near \$123,000 in mid-July before settling just below \$119,000. Such timing suggests SpaceX may be consolidating its crypto portfolio amid a volatile market rather than liquidating assets.

This move comes amid a busy period for the crypto market, with institutional investors and miners taking profits following Bitcoin's rally to record highs. While Bitcoin remains the dominant digital currency, other cryptocurrencies like Ethereum are also gaining traction among corporate treasuries, diversifying their holdings.

No official statement has been made by SpaceX or Elon Musk regarding the transfer, leaving market watchers to speculate about the company's next steps. Whether these Bitcoins will stay dormant or enter circulation remains to be seen, but the transaction signals that SpaceX continues to actively manage its cryptocurrency assets.

In summary, SpaceX's \$153 million Bitcoin transfer breaks a lengthy silence and highlights the company's ongoing engagement with digital assets. While the reasons behind the move remain unclear, it underscores the strategic importance Musk's firms place on

cryptocurrency holdings, even amid broader market uncertainty. This development serves as a reminder that, despite the government's challenges and distractions, private sector innovation and asset management continue to evolve at a rapid pace.