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Gold, Silver Prices in Pakistan Hold Steady

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– Categories: Finance



Pakistan’s bullion market opened Thursday with stable gold and silver prices, providing a key update for investors, jewelers, and market traders closely monitoring the value of precious metals.

According to the latest data issued at 9:00 AM, the price of 24-karat gold is being quoted at Rs 355,000 per tola, while 10 grams of the same purity are priced at Rs 304,355. For those considering lower-cost alternatives, 22-karat gold is available at Rs 278,991 per 10 grams, offering a slightly less pure but widely purchased option for retail buyers.

On the international front, gold is trading at \$3,323 per ounce, reflecting continued global economic uncertainty and the persistent demand for safe-haven assets. Analysts link this trend to a combination of inflation concerns, monetary policy shifts in major economies, and geopolitical tensions influencing investor behavior.

In the domestic market, silver prices have also remained steady, with 24-karat silver valued at Rs 3,963 per tola and Rs 3,397 per 10 grams. Globally, silver is currently priced at \$37.90 per ounce, indicating consistent interest among investors who see silver as a reliable hedge in times of financial volatility.

Gold and silver are traditionally considered secure stores of value, especially during periods of economic fluctuation. These metals are often influenced by currency exchange rates, interest rate expectations, and the performance of financial markets worldwide. As such, their movement remains a key indicator for those looking to diversify their investment portfolios.

While these rates provide a useful benchmark, it is worth noting that prices can vary slightly based on regional demand, transportation costs, and dealer-specific margins. Market participants are advised to consult with local dealers and stay updated on daily rate changes for accurate and timely trading decisions.

Pakistan's bullion market continues to reflect broader global trends, and as economic developments unfold internationally, investors are keeping a close watch on precious metal pricing as part of their broader financial strategy.

Note: Rates mentioned are based on market indicators at the time of publication and are subject to change without prior notice.