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## Trump Backs Bitcoin as Crypto Hype Reignites

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— Categories: *Crypto*



Former President Donald Trump surprised many on Friday by strongly endorsing Bitcoin during a White House press conference. His remarks quickly caught the attention of both investors and crypto enthusiasts.

“It has become amazing. I mean, it is the jobs that it produces, and I notice more and more you pay in Bitcoin,” Trump said. “People are saying it takes a lot of pressure off the dollar, and it is a great thing for our country.”

Trump's comments suggest he sees Bitcoin not just as a form of investment, but as a useful tool for the U.S. economy. Some experts believe he may be referring to the Triffin dilemma, a well-known economic issue where global demand for the U.S. dollar can weaken the country's trade position. By encouraging the use of digital assets like Bitcoin, the U.S. could reduce pressure on the dollar and support a healthier trade balance.

Following the speech, Bitcoin briefly rose above \$83,000, and altcoin markets began to climb as well. With growing political interest in crypto, many investors are now looking for digital assets that could benefit from this momentum

This token rewards holders with free Bitcoin when BTC reaches key price levels like \$150K and \$200K. With a current price of \$0.00258, and over \$7.6M raised, \$BTCBULL is designed to grow alongside Bitcoin's success. It also uses a token burn system to reduce supply and drive up value.

Aiming to upgrade Bitcoin's speed and usability, \$HYPER is building a Layer 2 network using Solana's technology. It offers faster transactions and supports DeFi and Web3 features. The token is currently in presale at \$0.012075 and could see strong long-term growth.

A viral meme coin with no utility and that's the point. \$USELESS has already gained 92% since launch, driven by online buzz. It's currently priced at \$0.1665 and continues to trend across crypto communities.

Trump's positive stance on Bitcoin could lead to more mainstream acceptance of crypto. If this trend continues, we may see increased investment and a possible bull market. Projects like \$BTCBULL and \$HYPER could offer early opportunities but as always, do your own research before investing.