

Bitcoin Surges Above \$118K on BlackRock ETF Inflows

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— Categories: *Crypto*



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Bitcoin rose above \$118,000, increasing by about 1.2% in one day. This price movement came after substantial investment flows into Bitcoin exchange-traded funds (ETFs), led by BlackRock's iShares Bitcoin Trust, which added \$157.6 million in inflows.

The significant ETF activity suggests growing confidence from institutional investors in Bitcoin's price momentum.

Meanwhile, a new altcoin project, Bitcoin Penguins (BPENGU), is gaining attention as it approaches the end of its presale. BPENGU combines elements of meme culture with blockchain technology, aiming to build a strong community around the token.

BPENGU's total supply is capped at 10 billion tokens. During the presale, 55% of these tokens, 5.5 billion, are available to early investors. The project has allocated 20% of tokens for staking rewards, designed to encourage holders to retain their investment and support price stability. Another 10% is reserved for liquidity to facilitate trading after the token's market launch, while smaller amounts are dedicated to community airdrops, charity efforts, and ongoing growth initiatives.

The presale is divided into 15 stages, each lasting two days, with token prices increasing by 5% at every stage. This structure encourages early participation, as earlier investors secure more tokens for the same investment amount.

With less than 20 days remaining, the presale is nearing its close. It will end either when the \$10 million funding cap is reached or when the scheduled period concludes.

BPENGU is expected to list on cryptocurrency exchanges on September 2, 2025, allowing token holders to begin trading soon after the presale ends.

These developments reflect continued activity in the cryptocurrency market, with institutional investments driving Bitcoin's recent gains and new altcoins like BPENGU seeking to establish themselves.