

Pakistan and Kyrgyzstan Expand Crypto Cooperation

August 3, 2025

— Categories: *Crypto*



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Pakistan and Kyrgyzstan have agreed to enhance their partnership in cryptocurrency and blockchain technology following a high-level virtual meeting between senior government officials. The meeting, held between Bilal Bin Saqib, Pakistan's Minister of State for Crypto and Blockchain, and Farkhat Aminov, Director of Kyrgyzstan's National Investment Agency, focused on strengthening bilateral cooperation in digital finance and innovation.

According to an official readout, both sides exchanged detailed insights on emerging technologies, digital asset regulation, and blockchain integration. The discussion emphasized the importance of knowledge sharing, with both governments acknowledging the potential for digital finance to transform economic development across Central and South Asia.

Minister Saqib praised Kyrgyzstan's efforts in advancing digital innovation and highlighted Pakistan's intention to collaborate on building modern regulatory frameworks. He also proposed the drafting of a Memorandum of Understanding (MoU) to formalize the partnership between the two nations in the crypto sector. The MoU would serve as a foundation for future joint projects, capacity-building efforts, and investment in blockchain infrastructure.

Director Aminov welcomed the initiative and echoed the need for regional partnerships to navigate the rapidly evolving digital finance landscape. He noted that technological cooperation can support economic resilience and improve financial transparency, particularly in cross-border transactions and public sector efficiency.

The agreement reflects a broader trend of increased regional engagement in fintech, as governments look to blockchain and decentralized finance (DeFi) for solutions to traditional economic challenges. Pakistan and Kyrgyzstan plan to focus on secure blockchain applications, financial technology startups, and digital skills development as part of their cooperation agenda.

Officials from both sides stated that the collaboration will not only support innovation but also contribute to building a transparent and future-oriented digital economy. The partnership aims to facilitate smoother regulatory alignment, enhance cybersecurity standards, and promote best practices in blockchain governance.

While the two countries are still finalizing the formal agreement, their mutual commitment marks a significant step in positioning Central and South Asia as emerging players in the global digital finance sector.