

## SHIB Burn Rate Soars as Mutuum Finance Presale Accelerates

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Shiba Inu (SHIB) saw an extraordinary spike in its burn rate on 13 August, with blockchain data showing a 48,244% surge. More than 85.7 million SHIB tokens were permanently removed from circulation in a single transaction by an unidentified holder.

The sudden burn triggered a short-term price increase of around 6%, bringing SHIB to \$0.0000137. Tokens linked to the ecosystem, including BONE and LEASH, also recorded gains. Lucie, Shiba Inu's Marketing Lead, commented that SHIB's price often correlates with Bitcoin movements and suggested ecosystem growth could strengthen future rallies.

However, the sustainability of such gains remains uncertain. Past burns, such as an 18 million SHIB event on 29 July, had minimal long-term effect on price performance. Analysts note that breaking above the \$0.00002 mark is critical for broader investor confidence. Liquidity pressures could emerge if burn momentum subsides.

The burn coincided with a generally positive sentiment across the crypto market, bolstered by robust Bitcoin mining results.

In contrast to SHIB's volatility-driven gains, Mutuum Finance (MUTM) is making steady progress through its structured token presale. Phase 6 of the presale is currently underway, with tokens priced at \$0.035, up from \$0.01 at launch. The project has already raised \$14.45 million, with over 675 million MUTM tokens sold to more than 15,000 holders.

Phase 6 allocations are nearing completion, after which the price will rise by 14.3% to \$0.04 in Phase 7. The planned launch price is \$0.06, offering current buyers a projected 71% return at listing if targets are met. Analysts have suggested potential post-launch gains if adoption and trading volume accelerate.

Security remains a central focus for Mutuum Finance. The project recently completed a CertiK audit, achieving a 95/100 security score with no vulnerabilities detected in its smart contracts. No security incidents have been reported in the last 90 days.

A \$50,000 USDT bug bounty programme, run in partnership with CertiK, is in place to encourage external security testing. Rewards are allocated based on the severity of reported issues.

Mutuum Finance has also introduced a leaderboard for its top 50 token holders, who will receive bonus rewards for maintaining their positions, incentivising long-term commitment.

The developments in SHIB and MUTM illustrate two different approaches in the crypto sector: rapid, whale-driven events with uncertain longevity versus measured, security-focused growth strategies.