

Bitcoin Nonprofit Launches in Michigan to Promote Crypto Education

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A new organisation, the Michigan Bitcoin Trade Council, has been formed in the United States with a clear mission: to educate the public on Bitcoin and digital assets. The group aims to equip individuals with the knowledge needed to participate in what they believe is a financial opportunity with long-term significance.

Over the past decade, Bitcoin has transformed from a fringe technology into a recognised financial asset. According to Henley & Partners' 2023 Crypto Wealth Report, there are now over 85,000 Bitcoin millionaires globally, a number that continues to grow amid rising institutional interest.

This trend has prompted a range of organisations, from private firms to public institutions, to explore cryptocurrency adoption. American tech company Strategy, formerly known as MicroStrategy, is a notable example. Since 2020, it has accumulated billions of pounds' worth of Bitcoin in its corporate treasury, prompting other firms to follow suit.

The growing institutional involvement has encouraged speculation about Bitcoin's future value. One of the most ambitious forecasts comes from Strategy's executive chairman, Michael Saylor, who claims Bitcoin could reach £16 million per coin within 21 years. Such a projection would require a sustained annual growth rate of 28% a figure far above what most conventional assets typically return.

However, others take a more cautious view. Some analysts suggest Bitcoin may evolve into a form of "digital gold" valued more for its stability than its speculative potential. If so, its growth may more closely reflect gold's historical annual return of around 10%. Under this scenario, Bitcoin could still rise significantly, but the path would be slower and more capital-intensive.

It's also worth noting that Bitcoin's price has historically been volatile. In 2022, for instance, it dropped by over 60%, reinforcing the risks involved. Aspiring investors must weigh these factors carefully, particularly as crypto markets remain largely unregulated in many jurisdictions.

In the UK, financial regulators such as the FCA continue to monitor crypto assets closely, warning that cryptocurrencies remain high-risk and are not covered by standard consumer protections.

While the Michigan-based council is not directly affiliated with the UK, its focus on public education around crypto reflects a broader international interest in financial literacy and responsible investment.

As cryptocurrency becomes increasingly mainstream, initiatives that emphasise education over hype may play a vital role in helping individuals make informed decisions, particularly in

light of shifting global regulations and institutional involvement.