

# OpenVoiceNews

Transparent. Unbiased. Yours.

## Enigmatig Rings NYSE Bell After U.S. Listing

---

August 18, 2025

– Categories: Finance

Enigmatig Limited (NYSE American: EGG) marked its entry onto the U.S. financial stage by ringing the Closing Bell at the New York Stock Exchange, celebrating its June listing and signaling a market-driven milestone in its global expansion strategy.

The Singapore-headquartered firm, which supports small and medium-sized enterprises (SMEs) in expanding internationally, began trading on June 18, 2025, following the completion of its initial public offering. The IPO involved 3,005,200 Class A ordinary shares at \$5.00 per share, raising approximately \$15 million in gross proceeds. Prime Number Capital LLC acted as the sole book-running manager for the offering, underscoring private-sector confidence in the company's entrepreneurial model.

Enigmatig is one of the few Asia-Pacific firms in its sector to secure a U.S. listing, demonstrating how free-market access enables firms to pursue cross-border growth opportunities. The company provides licensing, compliance, and regulatory technology (RegTech) services to SMEs navigating new markets and financial jurisdictions.

Founder and CEO Desmond Foo described the bell-ringing as a significant achievement in the company's 15-year history. "This milestone strengthens our foundation for bold, global expansion," Foo said. "We will deepen our service capabilities, advance RegTech innovations, and extend our reach across the world's key financial hubs."

Chief Financial Officer Mingwen Teo added that the listing reflects strong market confidence in Enigmatig's business model. "Our IPO and first-half performance validate the growing demand for comprehensive, technology-enabled licensing and compliance solutions," Teo

said. “This ceremony is also a reaffirmation of our long-term vision to create sustainable value for clients and shareholders.”

Enigmatig outlined several areas where IPO proceeds will be directed, including:

- Expanding leadership and specialist teams across key markets
- Accelerating RegTech and automation tools for compliance
- Enhancing data-driven advisory services
- Pursuing targeted mergers and acquisitions
- Growing its presence in high-potential markets

Founded in 2010, the company has built a presence across global financial hubs such as Singapore, Hong Kong, London, Shanghai, and Cyprus, with additional operations in Belize and a representative desk in Bangkok. Its proprietary CRM platform integrates KYC, AML, and transaction monitoring tools, demonstrating how technology and private innovation can help SMEs manage risk without overreliance on government regulation.

The company’s expansion comes amid increasing demand for compliance solutions in international markets, as SMEs face complex regulatory frameworks. By offering market-based solutions, Enigmatig positions itself as a private-sector partner to businesses navigating incorporation, licensing, and strategic growth.

For event photos and video replay, visit:

#### About Enigmating Limited

Enigmatig is a global business enabler supporting SMEs in international expansion. The firm offers services in FX brokerage consultancy, licensing, compliance, RegTech, and corporate solutions. Headquartered in Singapore, it maintains a strategic presence in major financial centers, including Hong Kong, Shanghai, and London.