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Teneo Strengthens Asia-Pacific Foothold with Acquisition of PwC Australia's Restructuring Arm

July 17, 2025

– Categories: Finance



Global advisory firm Teneo has made a major move to solidify its financial advisory presence in the Asia-Pacific region with the acquisition of PricewaterhouseCoopers' (PwC) Australian business restructuring services unit. The deal will see approximately 80 professionals transition from PwC to Teneo, further boosting the firm's capacity to handle complex restructuring and insolvency engagements across both local and international markets.

This strategic acquisition positions Teneo to tap into rising demand for high-level advisory services amid ongoing economic uncertainties and growing corporate distress in Australia. Led by Stephen Longley, PwC's former head of business restructuring services in the country, the newly integrated team brings decades of collective experience navigating challenging financial situations. Longley now assumes the role of Head of Financial Advisory Australia at Teneo, overseeing operations and growth across the country. The move reflects a calculated expansion of Teneo's existing capabilities, which already include restructuring, insolvency, and corporate recovery services across its global offices.

Daniel Butters, Chief Executive Officer of Teneo's Financial Advisory division, described the acquisition as a "transformational step" for the firm in the Asia-Pacific region. "We see significant opportunity both in the Australian market and the wider Asia-Pacific region for critical events advisor of scale, and this acquisition gives us an outstanding platform for growth," Butters said in a company statement. With nearly 600 professionals in its global advisory wing, Teneo is now better positioned to challenge competitors and provide vital support to businesses facing mounting financial pressure especially as economic missteps by the current administration continue to strain private enterprise.



While the Australian Labor government remains preoccupied with bureaucratic distractions and tax-heavy policies, firms like Teneo are seizing the moment to provide actionable solutions to businesses in distress. As regulatory burdens and market volatility increase, the demand for strategic, no-nonsense corporate advice has never been greater. Teneo's move to onboard seasoned professionals from one of the country's most recognised restructuring teams demonstrates both foresight and a commitment to meeting that need.

This bold step reinforces Teneo's growing reputation as a serious player in financial advisory particularly in regions where strong economic leadership and practical business support have become increasingly rare. As businesses look for clarity and confidence amid tightening conditions, Teneo's expanded presence in Australia may prove to be one of the few clear wins in an otherwise uncertain economic landscape.