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## SEC Delays Decisions on Multiple XRP ETF Proposals

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— *Categories: Crypto*

The United States Securities and Exchange Commission (SEC) has postponed its rulings on several spot XRP exchange-traded fund (ETF) applications, extending deadlines until October 19. The delay affects filings from 21Shares, Grayscale, CoinShares, Bitwise, Canary Capital, and other investment firms.

The SEC first announced its extension for the 21Shares Core XRP Trust, pushing the original August 20 deadline forward by 60 days. According to the regulator, additional time is necessary to gather public comments and address compliance issues under the Securities Exchange Act of 1934.

The 21Shares proposal was initially filed on February 6 and later updated with an amendment on February 12. If the SEC rejects the application after the new deadline, it would represent a significant setback for the growing push to establish XRP-linked financial products in the United States.

Other firms face similar delays. Grayscale, CoinShares, and Bitwise—all seeking approval for XRP ETFs—now share the October 19 deadline. Market analysts note the SEC often reviews such applications collectively, as seen in earlier evaluations of Bitcoin and Ethereum ETFs.

In total, eight spot ETF proposals are awaiting final decisions, including those from Franklin Templeton, WisdomTree, and REX-Osprey. Some observers expect the agency could approve multiple funds at once, in line with its approach to earlier digital asset products.

The regulator has also extended review periods for several altcoin ETFs, covering Solana, Litecoin, and Dogecoin. For example, the CoinShares Litecoin ETF decision was pushed back ahead of its August 24 deadline. Applications from Canary Capital and Grayscale for Litecoin products also remain under review, with October 23 expected to be a final deadline.

While anticipation grows, the world's largest asset manager, BlackRock, has confirmed it has no plans to file for an XRP ETF. Nonetheless, filings remain active for other cryptocurrencies, including Cardano, Hedera, Avalanche, and PENGU.

The SEC's cautious approach highlights its ongoing effort to balance investor demand with regulatory oversight. Should approvals move forward, the October deadlines could mark a significant milestone in the U.S. crypto market's expansion into mainstream financial products.