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Axis Bank Appoints Neeraj Gambhir as Executive Director

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Axis Bank’s board has appointed **Neeraj Gambhir** as Executive Director for a three-year term starting August 4, 2025, subject to approval by shareholders and the Reserve Bank of India. Gambhir currently serves as Group Executive, heading Treasury, Markets, and Wholesale Banking Products.

In the same announcement, the bank confirmed the resignation of **Arjun Chowdhry**, a senior executive managing Affluent Banking, Cards, Payments, and Retail Lending. Chowdhry will step down on August 31, 2025, to pursue entrepreneurial opportunities.

Gambhir, 52, has more than three decades of experience in India's financial services sector. Before joining Axis Bank in May 2020, he held senior positions at Nomura India, Lehman Brothers India, and ICICI Bank. He earned a degree in Computer Science Engineering and an MBA from IIM Lucknow. He also serves on various industry boards and advisory groups, including committees at SEBI and Axis subsidiaries.

The leadership reshuffle comes amid broader transitions at the bank, including the expected retirement of Deputy Managing Director Rajiv Anand next month. These moves are seen as part of the bank's efforts to strengthen its leadership and prepare for future growth.

Under Gambhir's leadership, Axis Bank has seen strategic improvements in treasury operations and risk management. His promotion reflects the bank's ongoing focus on bolstering its core banking divisions.

Meanwhile, Chowdhry has played a key role in integrating Citibank India's consumer business, acquired by Axis Bank in 2023. With nearly 30 years of experience at Citibank prior to joining Axis, his contributions spanned across digital banking, cards, and consumer lending.

Axis Bank, India's third-largest private sector lender, recently reported softer profit margins for the quarter, citing higher slippages. The management reshuffle is expected to realign focus areas and leadership responsibilities in preparation for upcoming challenges.