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Ganesh Dongre of Anand Rathi Recommends Three Stocks to Watch on August 11

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– Categories: Finance



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Ganesh Dongre, Senior Manager of Technical Research at Anand Rathi, has suggested three stock picks for investors to consider on Monday, August 11. As equity markets continue to show volatility, Dongre's recommendations are based on technical analysis and market trends.

Dongre recommends a buy on Aurobindo Pharma at ₹1,042 with a target price of ₹1,100. The suggested stop-loss is ₹1,010. He believes the stock has shown a strong technical breakout and could continue its upward momentum in the coming sessions.

The second recommendation is ICICI Bank, which is advised to be bought at ₹1,435. The target is set at ₹1,470, with a stop-loss of ₹1,410. Dongre notes that the banking stock has remained strong despite recent market corrections and could offer steady gains.

For TVS Motor, Dongre suggests a buy at ₹2,968 with a target of ₹3,030 and a stop-loss at ₹2,920. The stock has been on a bullish trajectory and is expected to maintain its positive trend based on recent chart patterns.

These recommendations come as the broader market faces pressure, with the Nifty 50 index logging six consecutive weeks of losses. Dongre emphasizes the importance of adhering to stop-loss limits and closely monitoring price movements, particularly in a cautious market environment.

Investors are advised to perform their own due diligence or consult a financial advisor before making any investment decisions.