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Trump Enforces New U.S. Tariffs on Key Trade Partners

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The United States has enacted sweeping new tariffs affecting nearly all of its major trade partners, marking a decisive escalation in President Donald Trump's ongoing effort to reshape global trade dynamics.

Under the updated policy, nations such as the European Union, Japan, and South Korea will now see a 15% tariff applied to exports heading into the American market, as outlined in recent negotiations. Countries unable to finalize new trade agreements with the U.S. were hit

harder. Taiwan, for example, faces a 20% tariff on its exports, while Brazil and Canada have also been subjected to higher-than-standard penalties.

In a particularly strong move, tariffs on India have been doubled to 50%, in response to its ongoing purchase of Russian oil, a decision the Trump administration views as undermining broader geopolitical aims.

Early signs of the tariffs' effects are already emerging. U.S. imports from China made up just 7% of all imported goods in June, a steep decline from 13% during the same period last year. The research firm Pantheon Macroeconomics noted a clear shift in trade patterns away from nations most impacted by tariffs.

Chinese manufacturers have previously tried to avoid tariffs by rerouting goods through third-party countries such as Vietnam and India, but this workaround has now been addressed. New regulations impose a 40% tariff on Chinese-origin goods transshipped through Vietnam, a significant deterrent.

Pantheon analysts anticipate China's import share may eventually rebound due to the broader application of tariffs across other nations, creating a more level competitive field.

The tariff adjustments represent a continuation of Trump's America-first economic strategy, aiming to bring manufacturing back to domestic soil while penalizing trade practices viewed as unfavorable to U.S. interests.