

Warner Music Group Announces Major Restructuring to Strengthen Its Future

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— Categories: Real Estate



Warner Music Group (WMG) is preparing for significant layoffs as part of a larger plan to reduce costs and restructure the company. The news was shared with employees in an internal memo from CEO Robert Kyncl on Tuesday.

In the memo, Kyncl explained that WMG aims to save around \$300 million. About \$170 million of this will come from reducing staff, though the exact number of job cuts was not shared. The remaining \$130 million will come from cutting administrative and real estate expenses.

Kyncl emphasised that these changes are meant to “future-proof” the company. The goal is to lower costs so WMG can reinvest more in its core business, making music and supporting artists.

“Our focus remains on the music itself,” Kyncl wrote. He said the company wants to put more resources into creativity and artist development.

Many of the changes are expected to happen within the next three months, with the rest planned for the 2026 fiscal year. This quick timeline shows the company’s urgency in adapting to the fast-changing music industry.

Like other major music companies, WMG faces challenges from new technology, streaming platforms, and changing listener habits. The restructuring reflects the need to stay competitive while continuing to support artists and create great music.

While the memo did not specify which departments would be most affected, insiders say the layoffs will be spread across the company. Despite the cuts, Kyncl reassured employees that WMG remains committed to investing in talent and delivering high-quality music experiences.

This restructuring marks a major shift for Warner Music Group as it works to strengthen its position in the evolving music world. The industry will be watching closely to see how the company manages this change and what it means for the future of music.