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BP Exits U.S. Onshore Wind Business in Strategic Portfolio Shift

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British energy company BP has announced the sale of its U.S.-based onshore wind energy business to LS Power, a New York-based energy infrastructure firm. The divestiture, which includes 10 operational wind farms across the country, reflects BP's ongoing strategy to streamline its assets and refocus on its core strengths while continuing to engage in select low-carbon initiatives.

BP Wind Energy North America has long been part of the company's broader renewables push. However, this latest move signals a more disciplined approach to portfolio management, aligning with BP's plan to offload \$20 billion in assets by 2025. While the exact value of this deal was not disclosed, BP confirmed it has already completed \$1.5 billion in sales as of the first quarter of the year and expects to meet its annual divestiture target of \$3 to \$4 billion.

William Lin, BP's Executive Vice President for Gas and Low Carbon Energy, emphasized that the company remains committed to low-carbon energy in principle but is focused on delivering returns through a more concentrated asset base. "We have been clear that while low carbon energy has a role to play in a simpler, more focused BP, we will continue to rationalize and optimize our portfolio to generate value," Lin said in a statement. "The onshore U.S. wind business has great assets and fantastic people, but we have concluded we are no longer the best owners to take it forward."

The decision comes at a time when many traditional energy companies are recalibrating their green energy investments in light of shifting economic conditions and market demands. While renewable energy remains an important part of long-term energy planning, firms like BP are opting for targeted investments rather than broad, capital-intensive commitments.

BP's stock rose by 2% in early trading following the announcement, suggesting that investors approve of the company's continued focus on profitability and operational efficiency. As energy markets remain volatile, BP's exit from the onshore wind sector reflects a broader trend among major energy firms to prioritize financial discipline while selectively supporting energy transition goals.

Abbreviations Defined:

- BP: British Petroleum
- LS Power: LS Power Development, LLC
- FTSE: Financial Times Stock Exchange (refers to the FTSE 100 Index, which tracks the top 100 companies listed on the London Stock Exchange)
- USD: United States Dollar (£ refers to British Pounds Sterling)

This transaction highlights how even legacy energy firms are adapting their strategies, not by abandoning green energy altogether, but by making sharper decisions about where and

how to invest.