

# OpenVoiceNews Australia

Transparent. Unbiased. Yours.

## Mantle's \$MNT Climbs as Partnerships Fuel Investor Optimism.

August 8, 2025

– Categories: Crypto



Mantle's \$MNT token surged 4.6% this week to reach \$1.07, powered by strong market fundamentals, a landmark partnership with Ethereum restaking protocol EigenLayer, and mounting institutional interest. While the digital asset faces a significant resistance point near \$1.10, its growing ecosystem and ambitious roadmap suggest the potential for continued momentum in the months ahead.

As a leading Ethereum Layer-2 (L2) scaling solution, Mantle has positioned itself at the forefront of blockchain innovation. Its recent collaboration with EigenLayer, an Ethereum

(ETH) restaking protocol, makes it the first L2 to integrate a dedicated data-availability module. This technological leap strengthens Mantle's infrastructure and aligns with its mission to bridge traditional finance (TradFi) and decentralized finance (DeFi), enabling more efficient, scalable, and cost-effective blockchain transactions.

Mantle's expanding ecosystem features several key components: the Mantle Network, the mETH Protocol, Function Bitcoin (FBTC), and the Mantle Index Four (MI4). Together, these offerings aim to redefine how users save, spend, and invest in the Web 3.0 economy. Institutional involvement has also been on the rise. Bybit co-founder Ben Zhou recently announced plans for deeper integration between Bybit and Mantle Network, focusing on infrastructure scaling and ecosystem growth. Adding to this momentum, Pendle (PENDLE), a DeFi protocol built on Mantle, has re-entered DefiLlama's top 10 in total value locked (TVL), underscoring the network's increasing relevance. Mantle currently leads in Layer-2 activity, with a TVL of \$242.65 million, placing it ahead of many altcoins driven purely by speculation.

Looking ahead, the third quarter of 2025 could prove pivotal. Mantle is preparing to launch Mantle Banking, a crypto neobank designed to bridge fiat and DeFi services. Additionally, the \$400 million MI4 tokenized fund, backed by Mantle's treasury, is set to roll out. This fund will offer diversified exposure to Bitcoin (\$BTC), Ethereum (\$ETH), Solana (\$SOL), and stablecoins, with enhanced yield strategies that could boost \$MNT's utility as a governance and staking token.

From a technical perspective, Mantle's price rally began in late July when it broke out of a prolonged downtrend, climbing from \$0.66 to over \$1.06. This move was fueled by strong buying volume that pushed the token above the 50-period simple moving average (SMA) at \$0.9687 and the 100-period SMA at \$0.9179. However, a rising wedge formation near \$1.10 suggests waning upward momentum. Volume data also reveals heavy selling pressure at recent highs, indicating that some investors are taking profits.

Currently, Mantle remains above its 20-period SMA at \$1.0833, but the flattening slope points toward potential sideways movement. If bulls can defend the \$1.02–\$1.03 support zone, another challenge at the \$1.06 resistance could follow. However, losing that support may trigger short-term declines.

With a robust foundation, expanding partnerships, and clear institutional interest, Mantle's long-term prospects remain strong, though short-term price action will hinge on its ability to

hold key technical levels in a competitive Layer-2 market.