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BNB Drops Below 760 USDT Despite Market Strength and Weekly Gains

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Binance Coin (BNB), the native token of Binance, slipped below the 760 USDT mark on Monday, despite recording notable gains over the past week. At the time of writing, BNB was trading at approximately 759.88 USDT, reflecting a slight dip even as the broader market sentiment remains positive.

The token posted a 2% rise over the last 24 hours and achieved a 9.4% increase over the past week. BNB also registered its highest weekly closing to date at around 756.82 USDT. This bullish momentum is largely attributed to growing investor confidence and increased activity in the derivatives market.

Data indicates that open interest in BNB derivatives surged to roughly \$1.05 billion, suggesting heightened interest from both institutional and retail traders. Analysts point to significant buyer accumulation in the 731–717 USDT range, indicating that market participants continue to support the token during brief corrections.

Despite the intraday drop, technical indicators remain favorable. Analysts note that if BNB breaks above the immediate resistance level near 765 USDT, it could potentially rally toward the 780 USDT zone. On the downside, the 726–732 USDT range is expected to serve as key support in case of further pullbacks.

The recent dip is seen by some market participants as a natural short-term correction within a broader bullish trend. As altcoins regain momentum, BNB's resilience and continued investor interest position it as a key token to watch in the near term.

Market observers remain focused on whether BNB can maintain its upward trajectory and surpass current resistance levels. A sustained move above 765 USDT could signal further gains and reinforce market confidence in the token's strength.