

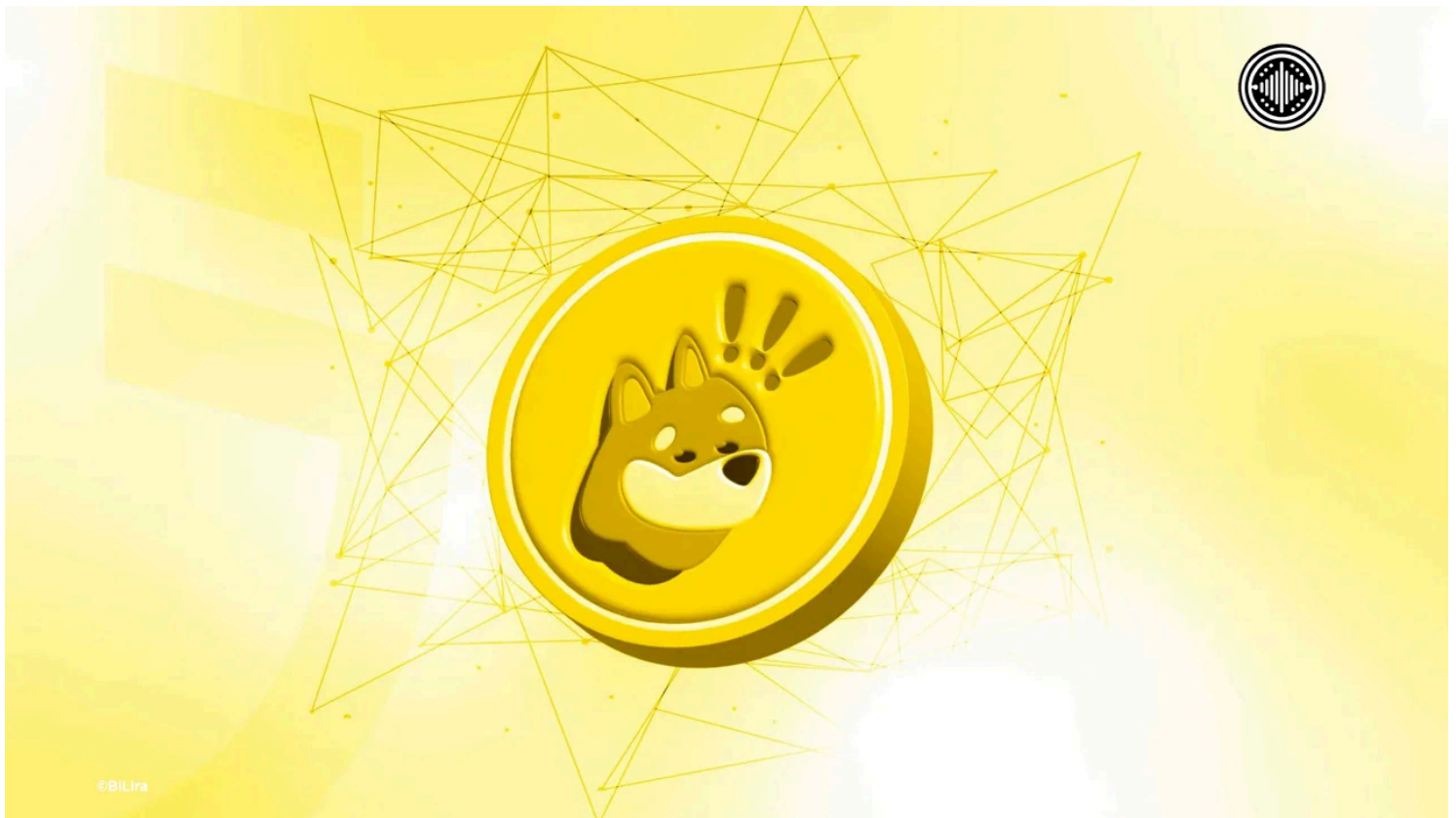
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## BONK Token Rebounds as Key Milestones Approach

August 5, 2025

— Categories: Crypto



The Solana-based meme token Bonk (\$BONK) is showing signs of recovery after a recent pullback, rising by 3% and drawing attention across retail and institutional circles. With crucial technical levels being tested and significant community-driven developments in play, the project may be setting the stage for another strong move if momentum holds.

\$BONK has reasserted itself as the 46th-largest cryptocurrency by market capitalization, currently valued at approximately \$2.12 billion. Despite the price volatility, confidence among holders remains firm, largely due to several upcoming milestones. A particularly

anticipated catalyst is the expected token burn of 1 trillion \$BONK tokens once the network surpasses 1 million unique holders. With 977,203 holders recorded so far, that milestone is within reach, and the supply-reducing burn could potentially boost the token's scarcity and long-term value.

The project's broader appeal is underscored by its growing institutional recognition. Notably, \$BONK was recently listed on the Q3 2025 watchlist of Grayscale, a well-known digital asset investment firm. This inclusion offers a degree of credibility that is rare among meme-based cryptocurrencies, and it may pave the way for further institutional involvement.

Partnerships are also playing a critical role. A recent collaboration with Dabba Network, an initiative aimed at delivering internet hotspots to underserved areas, enables purchases using \$BONK. Not only does this drive adoption, but it also feeds into the coin's deflationary model by burning a portion of tokens with each transaction. This practical utility sets BONK apart from other meme coins, many of which rely solely on community hype.

\$BONK's integration spans over 400 applications across 13 blockchains, with strong ties to other major Solana ecosystem platforms such as Magic Eden, Jupiter, and Orca. Its launchpad, LetsBonk.fun, accounts for around 64% of all meme token launches on Solana and has already burned more than 500 billion tokens via transaction fees, another contributor to its deflationary narrative.

On the technical side, \$BONK recently found short-term support at \$0.00002390, a key Fibonacci retracement level. The price now hovers near \$0.00002660, with traders watching to see if it can retake the 0.5 retracement level of \$0.00002714. A successful reclaim could lead to further tests at resistance levels like \$0.00003038 and \$0.00003439. However, failure to hold above the support could see the price drop toward deeper levels near \$0.00001928 or \$0.00001711.

Derivative market signals show a cautious tone. Open interest has dipped by 4.23% to \$37.97 million, indicating a reduction in speculative activity. The long/short ratio sits near 1.0, showing balanced sentiment, though exchanges like OKX show a mild tilt toward longs. Importantly, low liquidation volumes and subdued momentum in the Relative Strength Index (RSI) and Moving Average Convergence Divergence (MACD) suggest the rebound is still fragile.

On-chain activity, recent strategic partnerships, and implemented deflationary mechanisms are among the factors contributing to \$BONK's current momentum. However, trading volume and technical indicators will be key metrics to monitor in assessing whether this momentum can be sustained.