

OpenVoiceNews Pakistan

Transparent. Unbiased. Yours.

Bo Hines Exits White House Crypto Leadership Role

August 10, 2025

– Categories: *Crypto*



Bo Hines has announced his departure as Executive Director of the White House Council of Advisers on Digital Assets. He is returning to the private sector but stated he will remain an advocate for cryptocurrencies. During his tenure, he worked closely with White House AI and Crypto Czar David Sacks and described positioning the United States as a leading “crypto capital” as a privilege.

Hines was appointed in January 2025 following President Trump’s December 2024 announcement of his selection. As leader of the crypto advisory council, Hines helped

guide the administration's initiatives to revise U.S. digital asset policy. His departure was confirmed by multiple media outlets, including Reuters, while Cointelegraph reported that Deputy Director Patrick Witt is expected to succeed him.

In March 2025, President Trump signed an executive order establishing a Strategic Bitcoin Reserve and a U.S. Digital Asset Stockpile. This initiative consolidates all forfeited cryptocurrency held by the U.S. Treasury, including approximately 200,000 bitcoins, and prohibits the sale of these assets. The order also directs that any future acquisitions be conducted without increasing costs to taxpayers.

In July, the Crypto Council released a regulatory policy report outlining a structured framework for digital asset oversight. This was followed by the passage of the GENIUS Act, legislation aimed at providing regulatory clarity for stablecoins. Hines played a role in promoting the measure, which was described as a major policy milestone for the administration's crypto strategy.

Under his leadership, the council encouraged financial regulators to develop guidelines tailored specifically to digital assets. He organized working groups with industry stakeholders to propose market-oriented reforms and recommended investments in blockchain infrastructure to strengthen the U.S. digital economy.

Patrick Witt, the current Deputy Director of the council, has been identified as the top candidate to replace Hines. If appointed, Witt will oversee the implementation of the council's regulatory agenda and manage federal digital asset reserves, including the Strategic Bitcoin Reserve.

As he steps down, Hines reaffirmed his support for U.S. leadership in the global digital finance sector. He said he intends to continue advocating for cryptocurrencies as a tool for technological innovation, financial inclusion, and long-term economic growth.