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## Genius Act Spurs Surge in Ethereum and Dogecoin as Altcoins Regain Momentum

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The recent passage of the Genius Act has delivered a boost to the cryptocurrency market, with a notable uptick in altcoin performance. Ethereum (ETH) has climbed 3.5%, while Dogecoin (DOGE) surged by 8.7% a reflection of renewed investor optimism driven by regulatory clarity and renewed confidence in digital asset infrastructure.

The Genius Act, short for *Guidelines for Enhanced National Innovation in Utility-based Stablecoins*, is a recently enacted legislative framework aimed at defining clearer rules for the issuance and management of stablecoins in the U.S. Its implementation has been widely welcomed by both retail investors and institutions seeking a more predictable regulatory environment in which to operate.

One of the key beneficiaries of the Act has been the Stellar (XLM) network, which reported a \$187 million increase in the supply and volume of USD Coin (USDC) this month. This sharp rise in stablecoin activity signals a strengthening demand for on-chain dollar-backed assets essential for transactions, liquidity, and smart contract ecosystems. The surge on Stellar is being viewed as an early indicator of broader market traction following the Genius Act's implementation.

Bitcoin (BTC), the leading cryptocurrency by market capitalization, posted a modest gain of 0.65%. However, attention has shifted toward altcoins, with market participants seeing stronger growth potential beyond Bitcoin's relatively stable position. Ethereum's gains highlight its continued dominance in decentralized finance (DeFi) and smart contracts, while Dogecoin's rise, though initially meme-driven, underscores the appeal of low-cost, high-volume digital tokens in a more regulated environment.

Analysts are pointing to a diverse set of altcoins gaining momentum. These include Cardano (ADA), Ripple (XRP), Solana (SOL), and newer names like BONK and TLD, all of which blend real-world utility with high engagement and developer activity. The Genius Act has bolstered investor sentiment across the board, allowing these projects to flourish under improved legal certainty.

Emerging tokens such as Bitcoin Hyper (\$HYPER), Best Wallet Token (\$BEST), and Conflux (CFX) are also capturing interest. Their focus on real-world application and innovation places them at the forefront of what analysts see as the next wave of adoption. These cryptocurrencies are leveraging the Genius Act's clearer rules to launch services that were previously hindered by regulatory ambiguity.

Altogether, the Genius Act marks a turning point in crypto regulation, moving from ambiguity to structure. For investors, it presents an opportunity to diversify portfolios with higher-growth potential altcoins, supported by stronger legal foundations. As institutions grow more comfortable navigating this maturing landscape, the overall effect is one of greater market stability and long-term viability for digital assets.

