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## FBAA Membership Growth Reflects Industry Confidence

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August 5, 2025

– Categories: Finance



The Finance Brokers Association of Australia (FBAA) has continued to solidify its position as the country's largest industry association for individual finance and mortgage brokers, reporting significant growth in membership numbers.

As of June 30, the association reached 13,298 members, with figures climbing beyond 13,400 by August 1. According to FBAA managing director Peter White, the organisation welcomed 2,174 new members over the past 12 months. This increase occurred despite retirements and exits from the sector, resulting in a strong net gain.

White explained that nearly all members, around 95%, maintain exclusive affiliation with the FBAA, an important metric in gauging genuine industry representation. He also noted that approximately 92% of members are active, customer-facing finance and mortgage brokers, while the remainder includes retired professionals, student entrants, and non-loan writers participating in the association's broader development efforts.

Over the past year, the FBAA has rolled out several new education and training initiatives. These include the Certified Finance Broker (CFB) program, launched in partnership with the CFMIA, and the "Diploma with a Difference." National professional development events such as the sold-out Elevate PD Series and the Commercial Masterclass series have also supported members' upskilling.

Advocacy has remained a central focus for the association. White confirmed that the FBAA has held meetings with senior government officials, including a private dinner with the prime minister, to continue dialogue on pressing industry matters such as the reduction of commission clawbacks.

Looking ahead to the 2025–2026 period, the FBAA plans to expand its engagement with federal regulators and parliamentarians while further enhancing its educational platforms. White stated the goal is to provide members with the highest quality resources and training to support ongoing professional excellence.

The association is also investing in updated technology systems designed to improve member engagement and streamline access to tools and services. Member satisfaction ratings remain high, reinforcing the FBAA's role as a trusted industry leader.

"We've made major investments into our team this past year, and we're planning even greater investment into supporting our members and business operations moving forward," White said.