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## Tether Surpasses \$160B as Ethereum ETFs Grow and New Staking Fund Emerges

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– Categories: *Crypto*



The cryptocurrency market continues to show strong signs of growth, with three major developments making headlines: Tether's stablecoin USDT (USD Tether) hitting a \$160 billion market cap, record inflows into Ethereum exchange-traded funds (ETFs), and a new staking-based ETF filing from Canary Capital.

### *Tether Hits \$160 Billion, Led by Tron's Growth*

Tether's USDT reached a new milestone this week, surpassing \$160 billion in market capitalization. Paolo Ardoio, CEO of Tether, announced the update on Thursday, calling it further proof that USDT is becoming a key digital dollar for users in emerging markets. The

stablecoin previously crossed the \$150 billion mark in May, showing strong and consistent growth.

According to on-chain data from DeFiLlama, the majority of USDT—about \$81 billion—is hosted on the Tron blockchain. Ethereum holds the second-largest share with \$65 billion, while other networks like BNB Chain, Solana, and Polygon make up less than \$10 billion combined.

Ardoino added that more than 400 million people now use USDT worldwide. Tether continues to back its stablecoin mainly with short-term U.S. Treasury securities, which make up 81.5% of its reserves. The company currently holds over \$127 billion in U.S. Treasuries, putting it among the world's top 20 holders, alongside major countries such as Germany and South Korea.

### *Ethereum ETFs Reach Record Holdings*

Meanwhile, Ethereum continues to attract attention from institutional investors. Ethereum-based ETFs have now accumulated 4.95 million ETH, following a recent \$726 million inflow. These investments have helped push the price of Ether (ETH) above \$3,400, a sign of rising confidence in the asset's long-term value.

The increase in ETF activity reflects growing demand for regulated crypto investment products, especially from traditional investors looking for easier access to digital assets.

### *Canary Capital Files First U.S. Staked Injective ETF*

Adding to the momentum, Canary Capital has filed for the first U.S.-based ETF focused on Injective (INJ) staking. This marks a significant step as more financial firms explore staking as a way to earn yield within regulated fund structures. As staking becomes a more attractive option for generating passive income, the move could set a trend for similar offerings in the future.

Taken together, these developments highlight a maturing crypto market where stablecoins, blockchain infrastructure, and regulated investment products continue to gain traction. The increasing involvement of institutional investors suggests that crypto is no longer a niche space, but a growing part of the global financial system.