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PayPal USA Launches New Crypto Checkout for Merchants

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In a significant development for crypto adoption, PayPal has announced the launch of a new checkout tool that allows US-based merchants to accept payments in more than 100 cryptocurrencies. This includes Bitcoin (BTC), Ethereum (ETH), Solana (SOL), Tether (USDT), USD Coin (USDC), and XRP, among others. The new system aims to streamline international payments and expand the real-world utility of PayPal's stablecoin, PYUSD.

The update revealed on Monday, enables integration with leading crypto wallets such as Coinbase Wallet, MetaMask, Binance, OKX, Kraken, Exodus, and Phantom. When a customer

pays with crypto, the funds are automatically converted into either PYUSD or a traditional fiat currency. This feature helps shield merchants from the volatility commonly associated with digital assets.

The crypto checkout option is targeted at simplifying cross-border transactions, especially for small to medium-sized businesses that often face high processing fees. PayPal's system charges a 0.99% transaction fee for crypto payments a rate the company says is 90% lower than most credit card transaction costs. By contrast, Visa typically charges a minimum of 1.75%.

Currently, the service is only available to merchants based in the United States, excluding those located in New York State due to regulatory limitations. There has been no indication yet of when or if PayPal plans to expand the feature internationally.

This move positions PayPal more aggressively in the crypto space, adding to its growing suite of blockchain-based financial tools. It also represents a significant step toward bridging traditional e-commerce with digital currencies.

In parallel developments, the crypto sector saw other notable news. The privacy token Monero is reportedly under pressure as a mining pool known as Qubic led by Iota co-founder Sergey Ivanchevlo attempts a controversial takeover of its hashrate. Additionally, Roman Storm, co-founder of Tornado Cash, is seeking an additional \$1.5 million to fund his legal defense as he faces charges in an ongoing case involving the privacy-focused crypto mixer.

These events reflect an increasingly complex and fast-evolving landscape for cryptocurrency, as regulatory scrutiny and institutional involvement continue to shape the market's direction.