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Bitcoin Climbs Toward \$120K as Institutions Drive Surge

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Bitcoin, the world’s largest cryptocurrency by market capitalization, is trading at approximately \$116,600, a modest increase from a week ago. Its market cap stands at \$2.32 trillion, with daily trading volume around \$53 billion. These figures reflect steady, but unspectacular, industry-wide momentum.

Expanding Blockchain Access Through Tokenized Assets

The trend toward real-world asset tokenization continues to gain traction. Kraken has rolled out xStocks, tokenized U.S. equities backed 1:1, on blockchains such as Solana and BNB Chain. While these tokens are accessible only to non-U.S. customers, they represent a significant step in global blockchain integration.

Meanwhile, Coinbase has enabled decentralized exchange (DEX) trading within its U.S. application, excluding New York. The feature routes trades on Base-native tokens through platforms like Uniswap and Aerodrome. Users can now trade on-chain directly via the Coinbase interface, signaling a move toward a more seamless, self-custody approach.

Coinbase is also seeking approval from the U.S. Securities and Exchange Commission to offer tokenized equities, which would allow users to trade blockchain-based stocks, pending regulatory clearance.

Bitcoin's Market Stability Points to Maturation

Unlike prior cycles, Bitcoin has seen relatively muted corrections during recent fluctuations. The largest dip in this cycle was approximately 26 percent—significantly less severe than the historical 70–80 percent drops. Analysts interpret this as a sign of maturation as institutional demand grows. While such figures suggest more stable future patterns, they are based on interpretation and industry commentary, not precise predictive models.

Market Outlook and Technical Indicators

Current price data shows Bitcoin holding its position near \$116,600, just below its mid-July high of around \$123,000. The shorter trading range reflects increased liquidity and investor confidence, though volatility remains intrinsic to the cryptocurrency markets.

Industry Adoption and Regulatory Shifts

Across the sector, centralized platforms are increasingly integrating decentralized features and tokenized assets. This reflects a growing convergence of traditional finance and blockchain technology. As these initiatives expand, they may reshape how global users access markets and manage digital and real-world assets.