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Tether Plans U.S. Return Following New Stablecoin Legislation

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Tether Holdings SA is preparing to re-enter the United States market after President Donald Trump signed new cryptocurrency regulations into law last week. The legislation, known as the Genius Act, opens doors for stablecoins, digital currencies pegged to traditional assets like the U.S. dollar, to expand beyond cryptocurrency trading into broader financial services.

Paolo Ardoino, CEO of Tether, shared insights during a recent Bloomberg Television interview. “We are well in progress of establishing our U.S. domestic strategy,” Ardoino said. He emphasized that Tether’s focus will be on institutional markets, aiming to provide a

reliable stablecoin solution for payments, interbank settlements, and trading activities. Tether issues USDT (United States Dollar Tether), the world's most traded cryptocurrency by volume, designed to maintain a stable value equal to one U.S. dollar.

The Genius Act could revolutionize stablecoin adoption by allowing their use in cross-border transfers and business payments, potentially involving banks, payment card networks, and technology firms in issuing their stablecoins. This shift marks a significant step in integrating digital currencies into mainstream financial infrastructure.

Ardoino was present at the White House during the signing ceremony, alongside other industry leaders from the crypto and financial sectors, underscoring Tether's commitment to expanding its presence in the U.S. market under this new regulatory framework.

This development comes at a critical time as the previous administration's stance on cryptocurrencies had limited growth opportunities for stablecoins domestically. The Genius Act signals a more open and pragmatic approach, potentially positioning the U.S. as a global leader in stablecoin innovation and regulation.