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## XRP News Today ETF Uncertainty Stalls Investor Momentum

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XRP gained modestly over the weekend as traders weighed the nearing conclusion of Ripple's lengthy legal battle with the Securities and Exchange Commission (SEC) against lingering doubts about the timing of a potential exchange-traded fund (ETF).

On Saturday, August 16, XRP rose 0.89% to close at \$3.1082, outperforming the broader crypto market's 0.19% gain. Court filings in the SEC v. Ripple case lifted demand, with investors now awaiting final acknowledgment from the US Court of Appeals. Both Ripple and the SEC submitted a Joint Stipulation of Dismissal earlier this month, signaling the withdrawal of appeals. A formal court approval would mark the official end of the dispute and remove years of legal uncertainty for XRP.

Legal observers believe no further rulings from Judge Analisa Torres are expected, reducing the likelihood of fresh litigation risk for Ripple. Marc Fagel, a former SEC lawyer, also noted that speculation about an additional ruling may be misplaced.

With the legal cloud dissipating, attention has turned to the possibility of an XRP spot ETF, a move seen as the next major price catalyst. Analysts argue that ETF approval could open the door to significant institutional inflows, echoing the trajectory seen in Bitcoin and Ethereum ETFs.

However, the SEC has yet to finalize a standardized framework for crypto ETFs, leaving timing uncertain. BlackRock, the dominant force in the ETF arena with its iShares Bitcoin Trust (IBIT) and iShares Ethereum Trust (ETHA), has remained silent on whether it will pursue an XRP product.

Industry voices, including Nate Geraci of Nova Dius Wealth, expect filings for both XRP and Solana ETFs, though likely only once regulatory clarity improves. Prominent commentators suggest October could be the critical deadline for applications.

BlackRock's Bitcoin ETF has reportedly drawn around \$58.6 billion in net inflows since launch, with its Ethereum ETF adding approximately \$12.1 billion. By comparison, Fidelity's similar products have attracted smaller sums. A potential BlackRock XRP ETF could significantly influence liquidity and investor confidence.

Technical indicators suggest a bullish bias, with XRP trading above both the 50-day and 200-day exponential moving averages. A breakout above the August 14 high of \$3.3511 could lead to testing the \$3.5 resistance level, with the July record high of \$3.6606 as a potential target.

On the downside, a drop below the \$3 level could threaten the 50-day EMA, with support near \$2.7254. Macroeconomic factors, including Federal Reserve policy and US economic data, may continue to influence sentiment in the coming weeks.