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Asiamet CEO Outlines Shift from Projects to Financing

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Asiamet Resources

Asiamet Resources Limited CEO Darryn McClelland shares insights on the company's evolving focus, moving from technical project delivery to securing key financing, as the BKM copper project nears shovel-ready status.

Asiamet Resources Limited is entering a new and pivotal chapter in its development, according to Chief Executive Officer Darryn McClelland in his latest blog. With the company's flagship BKM (Beruang Kanan Main) copper project in Central Kalimantan, Indonesia, advancing steadily toward a shovel-ready state, the operational focus is now transitioning from technical and permitting achievements to activating project financing and strategic partnerships.

Over the past two years, Asiamet has been committed to de-risking the BKM project. Significant progress has been made across multiple fronts, including technical design, environmental compliance, and local stakeholder engagement. These efforts have helped strengthen the overall value proposition of the project and laid a solid foundation for attracting long-term investment.

McClelland highlights that the BKM copper project is now at a stage where final investment decisions can soon be made. To achieve this, the company is actively engaging with potential investors and partners. The emphasis is now on building the right commercial structure that balances shareholder value with long-term project sustainability.

“The focus now is on financing activation,” McClelland explains. “We’ve taken BKM through a rigorous and detailed development pathway. With the technical work largely complete and permitting in place, it’s now about securing the right financial package and partnerships to bring this project into production.”

The CEO also acknowledges that timing and structure are critical in the current market environment. Global interest in copper remains strong due to its key role in the green energy transition, particularly in electric vehicles, renewable power, and infrastructure. As such, Asiamet aims to leverage this demand by positioning BKM as a reliable, low-cost source of copper in Southeast Asia.

Importantly, Indonesia’s government continues to support downstream processing and mining investment, offering a favourable setting for companies like Asiamet. This, combined with the project’s robust economics and progress to date, gives the company a strong base to attract meaningful financial backing.

McClelland also notes that stakeholder engagement, especially with local communities and the Indonesian government, remains a priority. The company is committed to responsible development, ensuring that local benefits, environmental management, and social license to operate are embedded in the next phase of BKM’s journey.

In summary, Asiamet Resources is evolving its strategy to reflect the readiness of the BKM project for development. The technical groundwork is in place, and the focus has now shifted to unlocking capital and securing partnerships that will bring the project into production. With strong copper market fundamentals and a supportive host country, Asiamet is positioning itself to move from project preparation into full-scale execution.

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