

## Bitcoin Maintains Strength Above \$118K as Flare Leads Gains

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Bitcoin (BTC), the flagship digital currency, remained solidly above the \$118,000 mark on Tuesday, reinforcing market confidence amid mixed activity in the broader cryptocurrency sector. Flare (FLR) led the day's gainers, surging by nearly 23 percent, while several altcoins such as Ethereum (ETH), Solana (SOL), and Ripple (XRP) showed minor fluctuations in performance. Despite modest corrections across various tokens, the overall outlook for crypto investors remains largely optimistic.

The global cryptocurrency market capitalization hovered around \$3.93 trillion, reflecting a slight 0.78 percent dip over 24 hours, according to CoinMarketCap. Bitcoin itself recorded a 0.54 percent daily gain, trading at approximately \$118,507. Ethereum, the second-largest cryptocurrency, experienced a 1.71 percent drop, trading at \$3,706, while Solana climbed 6.92 percent to \$199.25. Dogecoin (DOGE) and Litecoin (LTC) also showed minor losses of 3.69 percent and 2.55 percent, respectively.

Market analysts attribute this relative stability to a combination of institutional interest and evolving regulatory clarity in the United States. Edul Patel, Chief Executive Officer and co-founder of Mudrex, noted that investor confidence is being reinforced by recent developments in U.S. digital asset legislation, as well as substantial acquisitions by institutional players. Notably, crypto analytics revealed a purchase of 79,949 ETH, equivalent to about \$259 million, alongside the addition of 6,220 BTC by large-scale investors.

Other experts echo a cautiously optimistic sentiment. Avinash Shekhar, Chief Executive Officer of Pi42, pointed out that Bitcoin's struggle to decisively break the \$120,000 resistance level reflects market indecision at these elevated valuations. Still, the upward momentum remains intact as buyers continue to defend key support zones around \$117,400.

Shivam Thakral, Chief Executive Officer of BuyUcoin, added that both Bitcoin and Ethereum are hovering near recent highs, with the potential for another bullish push if positive sentiment persists. He emphasized that institutional adoption, regulatory clarity, and stable macroeconomic indicators are crucial in sustaining this momentum.

The day's top gainers included Flare (FLR), Pudgy Penguins (PENGU), and Worldcoin (WLD), with FLR leading by a strong margin. Conversely, Conflux (CFX) led the list of losers with a sharp 14.29 percent decline, followed by Jupiter (JUP) and Ethena (ENA). These shifts indicate a dynamic, highly sensitive market where investor behavior quickly reacts to both technical levels and broader economic signals.

Despite short-term volatility, the cryptocurrency market continues to prove resilient, with Bitcoin holding firm above critical support levels. If current trends hold, investors may see continued upward momentum in the coming weeks, provided that economic stability and market-friendly regulations persist.