

## General American Investors Appoints Sarah Ward to Board

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General American Investors Company, Inc. has announced the appointment of Sarah M. Ward to its Board of Directors, strengthening the firm's leadership with her extensive background in law and financial services. The company, which trades on the New York Stock Exchange (NYSE) under the symbol GAM, is currently near its 52-week high of \$58.19.

Ward is a retired senior partner of Skadden, Arps, Slate, Meagher & Flom LLP, a prominent U.S. law firm known for its work in corporate law and financial transactions. She stepped down from the firm in December 2021 after a distinguished legal career. Her addition to the board brings legal insight and corporate governance expertise to the investment firm at a time when board diversity and strategic guidance are increasingly prioritized by shareholders.

In addition to her new role at General American Investors, Ward currently serves on the boards of several organizations, including CI Financial, Corient, Loblolly Inc., and the Settlement Housing Fund. These roles reflect her broad experience in financial oversight and not-for-profit governance.

Ward earned a bachelor's degree from Princeton University and a Juris Doctor (JD) from Fordham University School of Law. Her educational background and professional experience make her a strong addition to the firm's board as it continues to pursue long-term capital appreciation.

Founded in 1927 and publicly listed since 1930, General American Investors focuses on investing in businesses with above-average growth potential. The company manages net assets totaling approximately \$1.5 billion, applicable to its 23.3 million outstanding shares of common stock. It also has preferred stock with a liquidation value of \$190 million, listed separately under NYSE: GAM Pr B.

With nearly a century in the market, General American Investors maintains a steady presence in the investment management sector. The appointment of Ward is expected to support the firm's continued focus on sound investment strategy, governance, and shareholder value.