

# OpenVoiceNews India

Transparent. Unbiased. Yours.

## Prestige Estates Q1 Profit Rises 26 Percent on Strong Housing Demand

August 6, 2025

– Categories: Real Estate



©Outlook Business

DOWNLOAD IPFS

Prestige Estates Projects Ltd reported a 26 percent year-on-year increase in net profit for the first quarter of the current financial year, driven by robust demand in the residential real estate segment. The company posted a consolidated net profit of ₹292.5 crore for the April to June period, up from ₹232.6 crore in the same quarter last year.

The company's total income during the quarter rose by 21.9 percent to ₹2,468.7 crore, reflecting strong sales performance and increased project deliveries. The surge in demand, especially for newly launched projects, played a significant role in the earnings growth.

A key highlight for the quarter was the launch of 'The Prestige City-Indirapuram' township in Ghaziabad. This project alone contributed significantly to the company's record sales bookings, which grew nearly 300 percent year-on-year to ₹12,126 crore. The company sold 9.55 million square feet during the quarter, with collections reaching ₹4,522.7 crore, a 55 percent rise from the previous year.

Prestige Estates recently acquired the remaining 40 percent stake in Apex Realty Ventures LLP, making it a wholly owned subsidiary. The company has ambitious plans ahead, with a proposed investment of ₹10,000 crore over the next six years in the Ghaziabad township. Its overall launch pipeline across key markets including Bengaluru, Chennai, Mumbai, Delhi-NCR, Hyderabad, and Goa is valued at approximately ₹42,000 crore.

Looking ahead, Prestige aims to achieve ₹27,000 crore in sales bookings for FY26, up 59 percent from the previous fiscal. The company plans to launch up to 25 residential projects covering around 44.8 million square feet during the year.

Prestige Estates' strong performance in the first quarter reflects the continued momentum in the Indian housing market, supported by rising consumer confidence and sustained demand in both metro and tier-2 cities.