

Trump-Backed American Bitcoin Expands in Asia

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American Bitcoin, the cryptocurrency mining company co-founded by Donald Trump Jr. and Eric Trump, is exploring expansion opportunities in Asia, including evaluating publicly listed companies in Japan and potentially Hong Kong. The company aims to grow its Bitcoin holdings and develop its position in cryptocurrency mining.

According to a report by the Financial Times, American Bitcoin intends to emulate strategies employed by MicroStrategy, a U.S.-based firm known for holding the largest public Bitcoin reserve. MicroStrategy currently holds 628,946 BTC, valued at roughly \$73.8 billion. In a statement, American Bitcoin said its goal is to “build the strongest and most efficient Bitcoin accumulation platform in the world” while noting that no binding commitments have yet been made in the regions under review.

The company’s strategy mirrors a broader trend of publicly traded companies increasing their cryptocurrency holdings. In Japan, for instance, investment firm Metaplanet has been actively acquiring Bitcoin, targeting 210,000 coins by 2027. American Bitcoin’s approach similarly focuses on expanding digital asset reserves while supporting long-term growth in mining capabilities.

In May 2025, American Bitcoin announced plans to go public through a reverse merger with Gryphon Digital Mining, a Nasdaq-listed company. As of June 10, 2025, American Bitcoin reported holding 215 Bitcoin in its treasury. The company is also in the process of raising additional funds to support its treasury and expand its mining operations.

In a significant hardware acquisition, American Bitcoin purchased 16,299 Antminer U3S21EXPH units from Bitmain for approximately \$314 million, adding around 14.02 exahashes per second of computing power to its operations. The acquisition is expected to enhance American Bitcoin’s mining capacity and position it for future growth.

The expansion strategy reflects the company’s goal to increase its Bitcoin reserves while mitigating risks associated with international equipment procurement. Analysts note that securing hardware in advance and leveraging partnerships with established suppliers could give American Bitcoin a competitive advantage in the growing crypto mining sector.

While American Bitcoin is actively pursuing expansion and investment opportunities, it has not yet made any binding commitments regarding acquisitions in Asia. The initiative represents a significant step in the company’s effort to build a global presence and reinforce its position in cryptocurrency markets.

The company’s leadership emphasizes a cautious approach, focusing on strategic growth and compliance with regulatory standards.