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Ethereum Soars as Peter Thiel Stakes UK Investors' Interest

August 23, 2025

— *Categories: Crypto*

Ethereum (ETH) has increased by around 10%, reaching approximately US\$4,750, following billionaire investor Peter Thiel's involvement in firms holding significant Ethereum positions. The rise marks a 13.5% gain for the cryptocurrency so far this month.

Thiel's venture capital firm, Founders Fund, has taken substantial stakes in ETHZilla (formerly 180 Life Sciences) and BitMine Immersion Technologies, both of which are adopting corporate Ethereum treasury strategies. ETHZilla reportedly holds tens of thousands of Ethereum tokens, valued between US\$349 million and US\$405 million, and raised over US\$565 million through private placements and convertible notes to support its holdings. BitMine is estimated to hold more than 160,000 ETH, worth over US\$500 million.

Following the announcement of Thiel's investment, ETHZilla's stock experienced a sharp increase, rising more than 200% over two days, while BitMine's shares also saw gains of 20–30%.

Market analysts suggest these moves reflect increasing interest from institutional investors in Ethereum as a treasury asset, rather than solely as a speculative cryptocurrency. Ethereum's network activity has exceeded US\$1.2 trillion this year, supported by stablecoin transactions and tokenised funds from various financial firms.

Despite positive market reactions, experts caution that risks remain. Regulatory uncertainty, valuation volatility, and speculative trading continue to pose challenges for investors in cryptocurrencies. Analysts advise maintaining caution, particularly for retail investors seeking exposure to digital assets.

The developments highlight the growing integration of Ethereum into broader financial and corporate strategies. While institutional backing may signal confidence, market participants are reminded that cryptocurrency investments remain highly volatile and subject to rapid price fluctuations.