

Hyderabad Secures Fourth Place in India's Crypto Investment Rankings

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Hyderabad has emerged as the fourth-largest contributor to cryptocurrency investments in India for the second quarter of 2025, according to a new report from CoinSwitch, a prominent cryptocurrency trading platform. The city accounted for 4.6% of India's total crypto investments, underscoring its growing presence in the country's digital asset landscape.

CoinSwitch's report, India's Crypto Portfolio, highlights that Q2 2025 marked a pivotal period for the global cryptocurrency sector, with India closely following global trends. Bitcoin (BTC) surpassed the \$123,000 mark during the quarter, bolstered by favourable policy developments in Western economies and rising investor confidence. This environment has led to increased participation across India.

Commenting on the report, CoinSwitch Vice President Balaji Srihari stated, "Q2 2025 has been a breakout quarter for crypto globally, and India is no exception. Crypto is mainstreaming in India, and the fact that a majority of investor wallets are in profit reflects just how far the ecosystem has come." Srihari further noted that Indian investors are diversifying their portfolios, not only with established assets like Bitcoin and Ethereum (ETH), but also with speculative investments in meme coins and gaming-related tokens. He described the market's momentum as "real," with adoption deepening across the country.

Meanwhile, Indian stock markets closed on a positive note on Wednesday. The Bombay Stock Exchange (BSE) Sensex rose by 143.91 points (0.18%) to finish at 81,481.86, while the National Stock Exchange (NSE) Nifty gained 33.95 points (0.14%) to close at 24,855.05. However, the session remained largely range-bound due to concerns over the delayed India-United States trade agreement and continued foreign fund outflows.

Infrastructure giant Larsen & Toubro (L&T) led the gains on the Sensex, jumping 4.87% following the announcement of a 29.8% rise in consolidated net profit to ₹3,617.19 crore for the June quarter, driven by robust overseas orders. Other notable gainers included Sun Pharma, NTPC, Maruti Suzuki, Bharti Airtel, Trent, and Axis Bank.

On the downside, Tata Motors saw a decline of 3.47%, reportedly due to concerns surrounding its potential \$4.5 billion acquisition of an Italian truck division. While the company has not confirmed the deal, stock exchanges have sought clarification. Other underperformers included Power Grid, Eicher Motors, Bajaj Finserv, and Hindustan Unilever.

Vinod Nair, Head of Research at Geojit Financial Services, said that despite mixed earnings and trade deal uncertainties, investors were turning their attention to stock-specific movements based on first-quarter results. "The industrial segment gained momentum after robust earnings from L&T. The auto sector underperformed, largely due to tariff-related pressures," he said, adding that global attention is now shifting to the upcoming US Federal Reserve policy meeting, which could influence broader investor sentiment.

Foreign Institutional Investors (FIIs) sold ₹4,636.60 crore worth of equities on Tuesday, further weighing on domestic markets. On the geopolitical front, former US President Donald Trump stated that the trade deal with India is still not finalised and reiterated concerns about India's high tariff regime. When asked whether India might soon face US tariffs in the range of 20% to 25%, Trump responded, "I think so," during remarks aboard Air Force One.

While traditional markets face global uncertainties, the continued growth of the cryptocurrency sector in India, especially in urban centres like Hyderabad, reflects a shift in how Indian investors are seeking to diversify portfolios and embrace emerging financial technologies.