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Crypto Market Rally Intensifies: Top Altcoins to Consider

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The cryptocurrency market roared to life on Monday, with Bitcoin smashing through to a record high of \$121,402, a stark contrast to its April low of \$73,917. The total market capitalisation of all tokens soared to an unprecedented \$3.77 trillion, fuelling optimism among investors. As the bull run gathers pace, this article highlights four altcoins poised for potential gains, backed by robust technicals and market dynamics.

Sui has emerged as a standout performer in this rally. From a low of \$0.47 in August last year, the token has skyrocketed to \$3.81, its highest since May. Technical indicators are firmly bullish: Sui's price has surged past the 50-day and 200-day Exponential Moving Averages (EMAs), forming a golden cross, a reliable signal of sustained upward momentum. It has also breached the 38.2% Fibonacci Retracement level at \$3.47.

The Relative Strength Index (RSI) and Stochastic Oscillator are trending higher, suggesting continued buyer interest. Analysts anticipate Sui could test the \$4.27 resistance, seen on May 12, with a break above potentially targeting \$5.32, a 40% jump from current levels. Such a move would negate a bearish double-top pattern at \$4.26, with a neckline at \$2.28, reinforcing the bullish outlook.

Pepe, a meme coin with surprising resilience, is another altcoin catching attention. After bottoming at \$0.00000515 in March, it peaked at \$0.00001613 in May before dipping to \$0.00000825 in June. It now trades at \$0.00001280, forming a bullish falling wedge pattern. The token has climbed above its 50-day and 200-day moving averages, with a golden cross imminent.

The RSI's upward trajectory supports further gains, with a break above \$0.00001613 potentially driving Pepe to its year-to-date high. A key catalyst is the dwindling supply of Pepe on exchanges, suggesting holders are retaining tokens in anticipation of higher prices. In a recent interview with *Crypto Insider*, analyst James Carter noted, "Pepe's low exchange supply signals strong investor confidence, a classic precursor to sharp rallies."

Ethereum remains a cornerstone of the altcoin market, bolstered by strong fundamentals. The token has benefited from unprecedented exchange-traded fund (ETF) inflows, which recently crossed \$5.15 billion, per data from *Bloomberg Crypto*. Ethereum's price has formed a golden cross, a bullish signal, and is nearing the 61.8% Fibonacci Retracement level.

Trading above its 50-day and 200-day moving averages, Ethereum appears set to challenge the \$3,967 resistance. Continued ETF demand and Ethereum's pivotal role in decentralised finance (DeFi) make it a compelling choice for investors seeking exposure to the bull run.

Chainlink (LINK) rounds out the list, driven by robust technicals and its critical role in blockchain oracles. From a June low of \$10.86, LINK has rallied to its current level, breaking

above the upper boundary of a descending channel. It now sits above the 200-day moving average, with RSI and MACD indicators pointing upward.

Analysts project Chainlink could target \$17.87, its May high, as demand for its data feeds grows across DeFi and Web3 applications. “Chainlink’s infrastructure is indispensable to smart contracts, and its price action reflects that,” said Sarah Thompson, a blockchain analyst, in a recent *CoinDesk* interview.

As the crypto market surges, Sui, Pepe, Ethereum, and Chainlink stand out for their technical strength and market catalysts. Investors should remain vigilant, as volatility remains a hallmark of this asset class. With the UK’s Labour government pushing for stricter crypto regulations, as reported by *The Financial Times*, market participants must stay informed to navigate potential headwinds. For now, the bull run shows no signs of slowing, offering opportunities for those positioned in these top altcoins.