

OpenVoiceNews U.S.

Transparent. Unbiased. Yours.

Trump Set to Sign Historic Stablecoin Rules Bill

July 11, 2025

– Categories: Uncategorized



House Republicans are preparing to pass the Senate–approved GENIUS Act as part of a designated “Crypto Week,” marking what could become President Trump’s first major legislative win on cryptocurrency policy if signed into law. The legislation known as the GENIUS Act would create the first-ever regulatory framework in the United States for **stablecoins**, a type of digital asset tied to the value of the U.S. dollar.

After years of uncertainty and slow progress on crypto regulation, the bipartisan passage of the GENIUS Act in the Senate last month marked a turning point. Now, with the House

expected to approve the bill early next week, it appears that the long-awaited framework could finally become law. If signed, the GENIUS Act would become the first major federal stablecoin regulation to pass both chambers of Congress and reach the president's desk.

For the crypto industry, this is a big deal. Supporters believe that clear, federal rules around stablecoins could be the key to pushing digital assets further into the mainstream. Many investors and businesses have long argued that without legal clarity, growth in the space has been stifled. The GENIUS Act could change that by setting the stage for more traditional financial institutions to get involved.

The timing of this legislative win also comes with a potential personal benefit for Trump. Some critics have raised concerns about conflicts of interest, noting that the bill does not restrict the president or his family, even though President Trump and his relatives have financial ties to World Liberty Financial and its USD1 stablecoin.

While the House is ready to send the Senate's bill to Trump largely unchanged, some Republicans are still hoping to revise it. A new version of a broader crypto bill, introduced by House Financial Services Chair French Hill, includes proposed changes to the GENIUS Act. These changes would adjust accounting rules and allow for stablecoins backed by commodities, not just the U.S. dollar. It also seeks to extend certain oversight requirements to private companies issuing stablecoins, not just public ones.

In addition to the GENIUS Act, the House is expected to vote next week on two other major crypto proposals. One would redefine how digital assets are regulated by splitting responsibilities between different federal agencies. The other would prohibit the creation of a central bank digital currency in the United States, an idea that has stirred debate on both sides of the aisle.

What started as a push by some House Republicans to pass a package of crypto bills together eventually gave way to a more focused strategy, supported by Trump himself: get the GENIUS Act passed first. With a vote just days away, that goal is within reach, and the crypto industry is watching closely.

[Download IPFS](#)