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EDX Launches Global Crypto Trading Platform for Institutional Investors

July 22, 2025

Categories: Crypto



EDX, a U.S.-based crypto exchange backed by Wall Street heavyweights like Citadel Securities, Fidelity, and Virtu Financial, has expanded globally with the launch of a new international trading platform. The move marks a significant step toward offering secure, institution-grade access to digital assets for investors outside the United States.

EDX International, headquartered in Singapore, will operate independently from its U.S. counterpart and is not available to American clients. It will offer trading in 44 cryptocurrency pairs, including popular assets such as Bitcoin (BTC), Ethereum (ETH), Solana (SOL), and XRP (XRP). Liquidity will be supported at launch by major players including Virtu Financial, LTP, and Hidden Road.

The platform is aimed primarily at institutional clients, especially in the Asia-Pacific region, where demand is rising among family offices and asset managers seeking entry into the digital asset space. While many remain cautious about the volatility and risks associated with cryptocurrency, the promise of professionally managed infrastructure appears to be winning interest.

Kal Chan, Managing Director of EDX International, emphasized the role of the new platform in bridging the gap for investors previously hesitant due to infrastructure limitations. "We're witnessing a noticeable surge in institutional interest across the region," Chan said in a company statement. "However, many have been held back by a lack of robust and reliable market infrastructure. That's precisely the gap EDX International is filling."

The standout feature of the new exchange is its integration of what the firm calls "smart collateral management," a tool designed to increase capital efficiency by optimizing how collateral is handled during perpetual futures trades. Perpetual futures, or "perps," are a type of derivative that allows for continuous trading without an expiration date, offering traders long-term flexibility.

Brett Fairclough, co-president and co-chief operating officer at Virtu Financial, praised the system: "EDX International's innovative use of smart collateral management sets a new standard for capital efficiency in crypto.